



# 2021 Budget

**2021 BUDGET SUMMARY**

**PART I**  
Pages 1-8

**WATER DEPARTMENT**

	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
Revenues	\$ 1,921,305	\$ 1,933,925	\$ 1,908,801	\$ 1,910,836
Other Income	\$ 108,019	\$ 95,821	\$ 204,323	\$ 107,814
Expenses	\$ (919,276)	\$ (996,374)	\$ (885,786)	\$ (1,052,276)
Utility Financed Depreciation	\$ (286,487)	\$ (323,330)	\$ (313,789)	\$ (320,568)
Contributed Depreciation	\$ (52,811)	\$ (57,901)	\$ (57,709)	\$ (59,139)
Taxes	\$ (316,675)	\$ (327,810)	\$ (323,436)	\$ (339,535)
Net Operating Income:	\$ 454,075	\$ 324,330	\$ 532,403	\$ 247,132
	↓	↓	↓	↓
Net Operating Income from Above:	\$ 454,075	\$ 324,330	\$ 532,403	\$ 247,132
Add Utility Financed Deprec. Back In-No Cash Spent	\$ 286,487	\$ 323,330	\$ 313,789	\$ 320,568
Add Contributed Deprec. Back In-No Cash Spent	\$ 52,811	\$ 57,901	\$ 57,709	\$ 59,139
Subtract Sewer Joint Costs			\$ (13,745)	\$ (13,745)
Total Available Funds:	\$ 793,373	\$ 705,561	\$ 890,157	\$ 613,094
Less Capital Additions	\$ (635,249)	\$ (575,000)	\$ (174,000)	\$ (565,000)
Less Principal & Interest Payment - Safe Drinking Water Loan	\$ (70,743)	\$ (70,743)	\$ (70,743)	\$ (70,743)
Less Building Renovation Debt Payment	\$ (35,547)	\$ (36,240)	\$ (36,240)	\$ (35,582)
<b>Water Dept. Excess (Deficiency) as of Dec. 31st:</b>	<b>\$ 87,381</b>	<b>\$ 59,818</b>	<b>\$ 609,174</b>	<b>\$ (58,231)</b>
<b>Rate of Return</b>	<b>4.38%</b>	<b>2.78%</b>	<b>5.15%</b>	<b>2.40%</b>

**PART II**  
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**ELECTRIC DEPARTMENT**

	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
Revenues	\$ 9,486,982	\$ 9,828,989	\$ 9,440,647	\$ 9,594,315
Other Income	\$ 130,597	\$ 14,500	\$ 24,502	\$ 19,500
Expenses	\$ (8,034,102)	\$ (8,617,500)	\$ (8,200,885)	\$ (8,385,778)
Utility Financed Depreciation	\$ (571,897)	\$ (601,068)	\$ (582,809)	\$ (590,976)
Contributed Depreciation	\$ (57,365)	\$ (67,263)	\$ (59,247)	\$ (65,887)
Taxes	\$ (374,293)	\$ (378,573)	\$ (378,251)	\$ (389,568)
Net Operating Income:	\$ 579,922	\$ 179,086	\$ 243,957	\$ 181,607
	↓	↓	↓	↓
Net Operating Income from Above:	\$ 579,922	\$ 179,086	\$ 243,957	\$ 181,607
Add Utility Financed Deprec. Back In-No Cash Spent	\$ 571,897	\$ 601,068	\$ 582,809	\$ 590,976
Add Contributed Plant Depreciation Back In-No Cash Spent	\$ 57,365	\$ 67,263	\$ 59,247	\$ 65,887
Total Available Funds:	\$ 1,209,184	\$ 847,416	\$ 886,013	\$ 838,469
Less Capital Additions	\$ (758,021)	\$ (560,000)	\$ (190,000)	\$ (638,000)
Less Revenue Bond Payment	\$ -	\$ -	\$ -	\$ -
Less Building Renovation Debt Payment	\$ (43,446)	\$ (44,294)	\$ (44,294)	\$ (43,489)
<b>Electric Dept. Excess (Deficiency) as of Dec. 31st:</b>	<b>\$ 407,718</b>	<b>\$ 243,123</b>	<b>\$ 651,720</b>	<b>\$ 156,981</b>
<b>Rate of Return</b>	<b>6.96%</b>	<b>2.59%</b>	<b>3.58%</b>	<b>2.74%</b>

**PART III**  
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**GENERAL FUND**

	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
Total Available Funds as of December 31st:	\$ 3,869,469	\$ 4,472,085	\$ 5,209,858	\$ 5,307,385

**JEFFERSON UTILITIES 2021 WATER BUDGET**

**WATER - OPERATING REVENUES**

		<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
461-60-0000	Residential	\$ 788,781	\$ 783,527	\$ 781,188	\$ 804,256	\$ 804,145
461-60-1000	Rural Residential	\$ 7,622	\$ 7,687	\$ 7,907	\$ 7,747	\$ 7,744
461-70-0000	Commercial	\$ 178,680	\$ 141,777	\$ 177,615	\$ 215,079	\$ 215,067
461-70-1000	Rural Commercial	\$ 4,947	\$ 5,874	\$ 5,399	\$ 6,705	\$ 6,705
461-80-0000	Multi-Family Residential	\$ 82,800	\$ 81,793	\$ 80,825	\$ 77,754	\$ 77,748
461-83-0000	Industrial	\$ 192,935	\$ 192,482	\$ 191,381	\$ 140,069	\$ 139,673
462-00-0000	Private Fire Protection	\$ 43,452	\$ 43,707	\$ 43,452	\$ 42,192	\$ 42,192
463-00-0000	Public Fire Protection	\$ 507,622	\$ 505,082	\$ 507,817	\$ 487,495	\$ 487,495
464-00-0000	Public Authority	\$ 81,818	\$ 95,642	\$ 92,341	\$ 84,497	\$ 84,492
465-00-0000	Bulk Water Sales	\$ 2,000	\$ 2,500	\$ 2,000	\$ 720	\$ 1,575
	<b>TOTAL</b>	<b>\$ 1,890,657</b>	<b>\$ 1,860,071</b>	<b>\$ 1,889,925</b>	<b>\$ 1,866,514</b>	<b>\$ 1,866,836</b>

**OTHER OPERATING REVENUES**

470-00-0000	Forfeited Discounts	\$ 10,000	\$ 10,196	\$ 9,000	\$ 4,198	\$ 9,000
471-00-0000	Misc. Service Revenues	\$ -	\$ -	\$ -	\$ 2,268	\$ -
472-00-0000	Rental of Water Property	\$ 30,000	\$ 40,172	\$ 35,000	\$ 35,821	\$ 35,000
474-00-0000	Other Operating Revenues	\$ 10,086	\$ 10,866	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 50,086</b>	<b>\$ 61,234</b>	<b>\$ 44,000</b>	<b>\$ 42,287</b>	<b>\$ 44,000</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>\$ 1,940,743</b>	<b>\$ 1,921,305</b>	<b>\$ 1,933,925</b>	<b>\$ 1,908,801</b>	<b>\$ 1,910,836</b>

	<b>GALLONS SOLD</b>				
Residential	112,049,562	112,299,484	111,249,292	116,440,412	116,428,444
Rural Residential	1,202,604	1,149,676	1,200,540	1,157,904	1,157,156
Commercial	25,618,289	37,551,844	25,737,184	31,556,624	31,553,632
Rural Commercial	1,251,479	1,294,788	1,172,864	1,529,660	1,529,660
Multi-Family Residential	16,400,296	16,329,588	16,335,572	15,494,820	15,493,324
Industrial	60,080,609	61,146,008	60,825,864	53,644,316	53,407,200
Public Authority	17,750,264	20,918,568	19,367,964	17,459,816	17,458,320
Bulk Water	401,362	314,160	400,000	113,696	300,000
<b>TOTAL GALLONS SOLD</b>	<b>234,754,465</b>	<b>251,004,116</b>	<b>236,289,280</b>	<b>237,397,248</b>	<b>237,327,736</b>

**JEFFERSON UTILITIES 2021 WATER BUDGET**

**WATER - O & M EXPENSES**

	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>	
<b><u>Pumping Expense</u></b>						
614-00-0000	Maint. Wells	\$ 43,000	\$ 50,400	\$ 62,792	\$ 2,453	\$ 50,000
623-00-0000	Power Purchased for Pumping	\$ 81,438	\$ 76,313	\$ 70,996	\$ 80,321	\$ 81,927
624-00-0000	Pumping Labor & Expenses	\$ 30,405	\$ 32,280	\$ 33,360	\$ 35,003	\$ 35,703
626-00-0000	Misc. Expenses	\$ 29,961	\$ 44,443	\$ 39,162	\$ 23,254	\$ 23,719
631-00-0000	Maint. Structures & Improvements	\$ 1,569	\$ 4,819	\$ 2,041	\$ 627	\$ 5,000
633-00-0000	Maint. of Pumping Equipment	\$ 3,159	\$ 2,978	\$ 2,977	\$ 23,882	\$ 23,000
	<b>TOTAL</b>	<b>\$ 189,532</b>	<b>\$ 211,234</b>	<b>\$ 211,328</b>	<b>\$ 165,540</b>	<b>\$ 219,350</b>
<b><u>Water Treatment Expense</u></b>						
641-00-0000	Chemicals	26,104	26,856	31,050	50,000	55,000
642-00-0000	Operation Labor & Expenses	26,750	24,256	22,817	42,793	50,000
643-00-0000	Misc. Expenses	-	-	-	-	-
651-00-0000	Maint. Of Water Treatment Structure	-	-	-	-	-
652-00-0000	Maint. of Water Treatment Equipment	2,770	4,532	4,819	7,894	8,052
	<b>TOTAL</b>	<b>\$ 55,624</b>	<b>\$ 55,644</b>	<b>\$ 58,686</b>	<b>\$ 100,687</b>	<b>\$ 113,052</b>
<b><u>Transmission &amp; Distribution Expense</u></b>						
662-00-0000	Transmission & Distribution Expense	\$ 35,464	\$ 33,827	\$ 38,036	\$ 20,978	\$ 21,398
663-00-0000	Meter Expense	\$ 18,867	\$ 10,862	\$ 23,300	\$ 8,284	\$ 20,000
664-00-0000	Customer Installation Expense	\$ 16,000	\$ 17,183	\$ 16,110	\$ 17,253	\$ 20,000
665-00-0000	Misc. Distribution Expense	\$ 2,106	\$ -	\$ 1,000	\$ -	\$ -
672-00-0000	Maint. of Distribution Reservoirs	\$ 67,017	\$ 86,431	\$ 109,726	\$ 89,000	\$ 90,000
673-00-0000	Maint. of Mains	\$ 69,439	\$ 82,303	\$ 62,514	\$ 65,000	\$ 70,000
675-00-0000	Maint. of Services	\$ 18,291	\$ 14,827	\$ 7,704	\$ 2,861	\$ 20,000
676-00-0000	Maint. Water Meters	\$ 2,057	\$ 1,776	\$ 3,322	\$ 5,034	\$ 5,135
677-00-0000	Maint. of Hydrants	\$ 7,662	\$ 6,253	\$ 836	\$ -	\$ -
678-00-0000	Maint. Misc. Plant - Material	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 236,903</b>	<b>\$ 253,460</b>	<b>\$ 262,548</b>	<b>\$ 208,410</b>	<b>\$ 246,532</b>
<b><u>Customer Accounts Expense</u></b>						
902-00-0000	Meter Reading Expenses	\$ 41,463	\$ 37,368	\$ 37,910	\$ 48,399	\$ 49,367
903-00-0000	Customer Records & Collection Expense	\$ 61,013	\$ 39,328	\$ 53,217	\$ 59,186	\$ 60,370
	<b>TOTAL</b>	<b>\$ 102,476</b>	<b>\$ 76,696</b>	<b>\$ 91,127</b>	<b>\$ 107,585</b>	<b>\$ 109,737</b>

**JEFFERSON UTILITIES 2021 WATER BUDGET**

**WATER - O & M EXPENSES continued**

	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
910-00-0000 <b>Advertising Expense</b>	\$ 7,500	\$ 6,390	\$ 7,500	\$ 1,890	\$ 7,500
<b><u>Administrative &amp; General Expense</u></b>					
920-00-0000 Adm. & General Salaries	\$ 60,960	\$ 68,914	\$ 73,091	\$ 85,736	\$ 87,451
921-00-0000 Office Supplies & Expenses	\$ 23,640	\$ 53,308	\$ 53,101	\$ 44,916	\$ 45,814
921-00-0388 Computer Supplies & Expenses	\$ 5,603	\$ 2,750	\$ 4,820	\$ 5,769	\$ 5,884
923-00-0000 Outside Services Employed	\$ 25,000	\$ 27,929	\$ 58,161	\$ 28,118	\$ 53,000
924-00-0000 Property Insurance	\$ 8,007	\$ 6,650	\$ 7,000	\$ 4,886	\$ 4,984
925-00-0000 Injuries & Damages	\$ 28,017	\$ 21,467	\$ 30,447	\$ 14,333	\$ 14,620
926-00-0000 Employee Pensions & Benefits	\$ 102,310	\$ 93,157	\$ 98,018	\$ 76,065	\$ 101,665
928-00-0000 Regulatory Commission Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
928-10-0000 Rate Study	\$ -	\$ -	\$ -	\$ 168	\$ 171
930-00-0000 Misc. General Expenses	\$ 3,944	\$ 4,554	\$ 1,238	\$ 1,260	\$ 1,285
932-00-0000 Maint. of General Plant	\$ 25,823	\$ 25,651	\$ 25,809	\$ 28,907	\$ 29,485
932-00-0388 Maint. of Computer	\$ 13,443	\$ 11,472	\$ 13,500	\$ 11,516	\$ 11,746
<b>TOTAL</b>	<b>\$ 296,747</b>	<b>\$ 315,852</b>	<b>\$ 365,185</b>	<b>\$ 301,674</b>	<b>\$ 356,106</b>
<b>TOTAL O &amp; M EXPENSES</b>	<b>\$ 888,782</b>	<b>\$ 919,276</b>	<b>\$ 996,374</b>	<b>\$ 885,786</b>	<b>\$ 1,052,276</b>

**JEFFERSON UTILITIES 2021 WATER BUDGET**

**INCOME STATEMENT-WATER**

	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
<b>Operating Revenues</b>					
Residential	\$ 788,781	\$ 783,527	\$ 781,188	\$ 804,256	\$ 804,145
Rural Residential	\$ 7,622	\$ 7,687	\$ 7,907	\$ 7,747	\$ 7,744
Commercial	\$ 178,680	\$ 141,777	\$ 177,615	\$ 215,079	\$ 215,067
Rural Commercial	\$ 4,947	\$ 5,874	\$ 5,399	\$ 6,705	\$ 6,705
MultiFamily Residential	\$ 82,800	\$ 81,793	\$ 80,825	\$ 77,754	\$ 77,748
Industrial	\$ 192,935	\$ 192,482	\$ 191,381	\$ 140,069	\$ 139,673
Public Fire Protection	\$ 43,452	\$ 43,707	\$ 43,452	\$ 42,192	\$ 42,192
Private Fire Protection	\$ 507,622	\$ 505,082	\$ 507,817	\$ 487,495	\$ 487,495
Public Authority	\$ 81,818	\$ 95,642	\$ 92,341	\$ 84,497	\$ 84,492
Bulk Water Sales	\$ 2,000	\$ 2,500	\$ 2,000	\$ 720	\$ 1,575
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 1,890,657</b>	<b>\$ 1,860,071</b>	<b>\$ 1,889,925</b>	<b>\$ 1,866,514</b>	<b>\$ 1,866,836</b>
<b>Other Operating Revenues</b>					
Forfeited Discounts	\$ 10,000	\$ 10,196	\$ 9,000	\$ 4,198	\$ 9,000
Misc. Service Revenues	\$ -	\$ -	\$ -	\$ 2,268	\$ -
Rental of Water Property	\$ 30,000	\$ 40,172	\$ 35,000	\$ 35,821	\$ 35,000
Other Water Revenues	\$ 10,086	\$ 10,866	\$ -	\$ -	\$ -
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>\$ 50,086</b>	<b>\$ 61,234</b>	<b>\$ 44,000</b>	<b>\$ 42,287</b>	<b>\$ 44,000</b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 1,940,743</b>	<b>\$ 1,921,305</b>	<b>\$ 1,933,925</b>	<b>\$ 1,908,801</b>	<b>\$ 1,910,836</b>
<b>Operating Expenses</b>					
Pumping	\$ 189,532	\$ 211,234	\$ 211,328	\$ 165,540	\$ 219,350
Water Treatment	\$ 55,624	\$ 55,644	\$ 58,686	\$ 100,687	\$ 113,052
Transmission & Distribution	\$ 236,903	\$ 253,460	\$ 262,548	\$ 208,410	\$ 246,532
Customer Accounts	\$ 102,476	\$ 76,696	\$ 91,127	\$ 107,585	\$ 109,737
Sales Expense	\$ 7,500	\$ 6,390	\$ 7,500	\$ 1,890	\$ 7,500
Administration & General	\$ 296,747	\$ 315,852	\$ 365,185	\$ 301,674	\$ 356,106
Depreciation-Utility Financed	\$ 333,823	\$ 286,487	\$ 323,330	\$ 313,789	\$ 320,568
Taxes (Fica & "In Lieu" City Taxes)	\$ 323,608	\$ 316,675	\$ 327,810	\$ 323,436	\$ 339,535
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,546,213</b>	<b>\$ 1,522,438</b>	<b>\$ 1,647,514</b>	<b>\$ 1,523,011</b>	<b>\$ 1,712,379</b>
<b>SUBTOTAL NET OPERATING INCOME (LOSS)</b>	<b>\$ 394,530</b>	<b>\$ 398,867</b>	<b>\$ 286,411</b>	<b>\$ 385,790</b>	<b>\$ 198,457</b>

**JEFFERSON UTILITIES 2021 WATER BUDGET**

	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
<b>OTHER INCOME</b>					
Merchandising, Jobbing and Contract Work	\$ -	\$ -	\$ -	\$ 107,125	\$ -
Joint Sewer Department Costs	\$ 104,865	\$ 98,494	\$ 85,813	\$ 86,593	\$ 96,996
Joint Refuse/Recycling Costs	\$ 3,751	\$ 3,175	\$ 6,672	\$ 3,535	\$ 3,606
Joint Stormwater Costs	\$ 7,501	\$ 6,350	\$ 3,336	\$ 7,070	\$ 7,212
<b>TOTAL OTHER INCOME</b>	<b>\$ 116,117</b>	<b>\$ 108,019</b>	<b>\$ 95,821</b>	<b>\$ 204,323</b>	<b>\$ 107,814</b>
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>					
Miscellaneous Amortization	\$ (5,280)	\$ (5,280)	\$ (5,280)	\$ (5,280)	\$ (5,280)
Contributed Plant Depreciation	\$ 76,454	\$ 58,091	\$ 63,181	\$ 62,989	\$ 64,419
<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>	<b>\$ 71,174</b>	<b>\$ 52,811</b>	<b>\$ 57,901</b>	<b>\$ 57,709</b>	<b>\$ 59,139</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 439,473</b>	<b>\$ 454,076</b>	<b>\$ 324,331</b>	<b>\$ 532,403</b>	<b>\$ 247,132</b>
<b>RATE OF RETURN - WATER</b>	<b>4.37%</b>	<b>4.38%</b>	<b>2.78%</b>	<b>5.15%</b>	<b>2.40%</b>
	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
<u>Utility Financed Plant in Service</u>					
Beginning of Year	13,789,663	14,004,628	14,404,579	14,424,138	14,371,519
End of Year	<u>14,490,564</u>	<u>14,424,138</u>	<u>14,977,579</u>	<u>14,371,519</u>	<u>14,988,719</u>
Average Plant in Service	14,140,114	14,214,383	14,691,079	14,397,829	14,680,119
<u>Less Utility Financed Accum. Depreciation</u>					
Beginning of Year	3,931,360	3,825,721	2,892,964	3,921,844	4,235,633
End of Year	<u>4,271,846</u>	<u>3,921,844</u>	<u>3,216,294</u>	<u>4,235,633</u>	<u>4,556,201</u>
Average Accumulated Depreciation	4,101,603	3,873,783	3,054,629	4,078,739	4,395,917
<u>Add Materials and Supplies (#150)</u>					
Beginning of Year	31,000	40,030	31,000	37,019	35,000
End of Year	<u>32,000</u>	<u>37,019</u>	<u>32,000</u>	<u>35,000</u>	<u>35,000</u>
Average Materials and Supplies	31,500	38,525	31,500	36,010	35,000
<u>Regulatory Liability (#253-55-0000)</u>					
Beginning of Year	26,397	26,397	21,118	21,118	15,839
End of Year	<u>21,118</u>	<u>21,118</u>	<u>15,839</u>	<u>15,839</u>	<u>10,559</u>
Average Customer Advances	23,758	23,758	18,479	18,479	13,199
<b>AVERAGE NET RATE BASE</b>	<b>10,046,253</b>	<b>10,355,368</b>	<b>11,649,472</b>	<b>10,336,621</b>	<b>10,306,003</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 439,473</b>	<b>\$ 454,076</b>	<b>\$ 324,331</b>	<b>\$ 532,403</b>	<b>\$ 247,132</b>
<b>RATE OF RETURN</b>	<b>4.37%</b>	<b>4.38%</b>	<b>2.78%</b>	<b>5.15%</b>	<b>2.40%</b>

## JEFFERSON UTILITIES 2021 BUDGET

### Depreciation & Tax Expense- Water Dept.

	<b>2020 Budget</b>	<b>2020 Estimated</b>	<b>2021 Budget</b>
<u>Depreciation Utility Financed:</u>			
Depreciable Water Plant (Jan. 1):	\$ 14,404,579	\$ 14,202,519	\$ 14,371,519
Average Net Additions:	\$ 575,000	\$ 174,000	\$ 565,000
Average Net Retirements	\$ 2,000	\$ 5,000	\$ 52,200
Depreciable Water Plant (Dec. 31):	\$ 14,977,579	\$ 14,371,519	\$ 14,988,719
Cumulative Depreciation Rate	2.16%	2.18%	2.14%
<b>Subtotal Utility Financed Depreciation Expense:</b>	<b>\$ 323,330</b>	<b>\$ 313,789</b>	<b>\$ 320,568</b>
<b>Less Sewer Department's Share</b>	<b>\$ (14,379)</b>	<b>\$ (13,655)</b>	<b>\$ (13,745)</b>
<b>Total Utility Financed Depreciation Expense:</b>	<b>\$ 308,951</b>	<b>\$ 300,134</b>	<b>\$ 306,823</b>
<u>Depreciation Contributed Plant:</u>			
Depreciable Water Plant (Jan. 1):	\$ 2,892,964	\$ 2,740,828	\$ 2,960,828
Average Net Additions:	\$ -	\$ 220,000	\$ -
Average Net Retirements	\$ -	\$ -	\$ -
Depreciable Water Plant (Dec. 31):	\$ 2,892,964	\$ 2,960,828	\$ 2,960,828
Cumulative Depreciation Rate	2.18%	2.13%	2.18%
<b>Subtotal Contributed Depreciation Expense:</b>	<b>\$ 63,181</b>	<b>\$ 62,989</b>	<b>\$ 64,419</b>
<b>Miscellaneous Amortization</b>	<b>\$ (5,280)</b>	<b>\$ (5,280)</b>	<b>\$ (5,280)</b>
<b>Total Depreciation Expense</b>	<b>\$ 366,852</b>	<b>\$ 357,844</b>	<b>\$ 365,962</b>
<u>Taxes:</u>			
Social Security	\$ 26,027	\$ 21,653	\$ 26,548
PSC Remainder Assessment	\$ 2,000	\$ 2,000	\$ 2,000
Property Tax Equivalent	\$ 299,783	\$ 299,783	\$ 310,987
<b>Tax Expense</b>	<b>\$ 327,810</b>	<b>\$ 323,436</b>	<b>\$ 339,535</b>
<b>Less Sewer Department's Share</b>	<b>\$ (4,464)</b>	<b>\$ (4,515)</b>	<b>\$ (4,529)</b>
<b>Total</b>	<b>\$ 323,346</b>	<b>\$ 318,921</b>	<b>\$ 335,006</b>



**CASHFLOW ANALYSIS  
WATER DEPARTMENT  
2021 BUDGET**

	<b>2019 ACTUAL</b>	<b>2020 BUDGET</b>	<b>2020 ESTIMATED</b>	<b>2021 BUDGET</b>
Net Operating Income	\$ 454,076	\$ 324,331	\$ 532,403	\$ 247,132
Depreciation Expense	\$ 344,578	\$ 366,852	\$ 357,844	\$ 365,962
<b>Total Funds Available</b>	<b>\$ 798,654</b>	<b>\$ 691,184</b>	<b>\$ 890,247</b>	<b>\$ 613,094</b>
Less Capital Additions (Utility Financed)	\$ (635,249)	\$ (575,000)	\$ (174,000)	\$ (565,000)
SWDL Principal and Interest Payment	\$ (70,743)	\$ (70,743)	\$ (70,743)	\$ (70,743)
Building Renovation Principal and Interest Payment	\$ (35,547)	\$ (36,240)	\$ (36,240)	\$ (35,582)
<b>Excess (Deficiency)</b>	<b>\$ 57,115</b>	<b>\$ 9,201</b>	<b>\$ 609,264</b>	<b>\$ (58,231)</b>

**2021 CAPITAL ADDITIONS - WATER DEPARTMENT**

- #343                    **Distribution Mains - \$290,000**
  
- #345                    **Distribution Services - \$110,000**
  
- #346                    **Meters - \$35,000**
  - Meters for New Installation Including Residential, Commercial
  
- #348                    **Hydrants - \$45,000**
  
- #391                    **Office Furniture & Equipment \$5,000**
  - Replace Folder/Inserter
  
- #392                    **Fleet Equipment - \$70,000**
  - Pickup Truck
  
- #394                    **Tools, Shop, Garage - \$5,000**
  - Routine Replacement and Acquisition of Tools and Smaller Equipment
  
- #397                    **Communication Equipment \$5,000**
  - Replace Phone System

**MAJOR OPERATIONAL & MAINTENANCE EXPENSES - WATER DEPT.**

- #673                    **Maintenance of Mains - \$25,000**
  
- #664                    **Maintenance of Meters - \$20,000**
  
- #923                    **Outside Services - \$35,000**
  - Well #5 Testing
  - Mapping Services

**TOTAL WATER CAPITAL = \$565,000**  
**TOTAL MAJOR O & M = \$80,000**

## JEFFERSON UTILITIES 2021 ELECTRIC BUDGET

### ELECTRIC - OPERATING REVENUES

		<u>2019 Budget</u>		<u>2019 Actual</u>		<u>2020 Budget</u>		<u>2020 Estimated</u>		<u>2021 Budget</u>
440-60-0000	Residential	\$ 3,139,868	\$	2,975,217	\$	3,124,542	\$	2,992,997	\$	3,038,342
441-60-1000	Rural Residential	\$ 291,208	\$	275,048	\$	288,067	\$	270,437	\$	275,163
441-70-1000	Rural Commercial	\$ 57,424	\$	47,426	\$	56,491	\$	42,202	\$	42,815
441-81-1000	Rural Small Power	\$ 61,996	\$	46,124	\$	49,708	\$	46,590	\$	47,600
442-70-0000	Commercial	\$ 1,199,109	\$	1,125,084	\$	1,181,760	\$	1,048,991	\$	1,064,423
443-81-0000	Small Power	\$ 722,841	\$	911,507	\$	801,580	\$	886,808	\$	905,529
443-82-0000	Large Power	\$ 3,084,747	\$	2,679,907	\$	2,860,950	\$	2,646,199	\$	2,707,724
443-83-0000	Industrial Power	\$ -	\$	-	\$	-	\$	-	\$	-
443-84-0000	Large Industrial Power	\$ 1,251,157	\$	1,174,798	\$	1,227,583	\$	1,221,521	\$	1,213,972
444-00-0000	Street Lighting	\$ 136,760	\$	132,283	\$	134,808	\$	124,716	\$	125,743
448-00-0000	Interdepartmental Sales	\$ 76,518	\$	9,111	\$	-	\$	65,189	\$	66,004
	<b>TOTAL</b>	\$ 10,021,628	\$	9,376,505	\$	9,725,489	\$	9,345,650	\$	9,487,315

### OTHER OPERATING REVENUES

450-00-0000	Forfeited Discounts	\$ 24,000	\$	20,458	\$	20,000	\$	13,833	\$	20,000
451-00-0000	Misc. Service Revenues	\$ 11,000	\$	12,448	\$	11,000	\$	2,681	\$	11,000
454-00-0000	Rental from Electric Property	\$ 70,000	\$	76,440	\$	70,000	\$	77,483	\$	75,000
456-00-0000	Other Electric Revenues	\$ 2,500	\$	1,131	\$	2,500	\$	1,000	\$	1,000
	<b>TOTAL</b>	\$ 107,500	\$	110,477	\$	103,500	\$	94,997	\$	107,000

**TOTAL OPERATING REVENUES**                    \$    **10,129,128**    \$            **9,486,982**    \$            **9,828,989**    \$            **9,440,647**    \$            **9,594,315**

	<u>KWH SOLD</u>				
Residential	27,527,030	27,273,243	27,723,873	27,683,341	27,406,508
Rural Residential	2,672,503	2,638,098	2,673,157	2,615,669	2,589,512
Rural Commercial	484,166	404,133	486,482	369,217	365,525
Rural Small Power	487,080	484,160	491,466	498,960	493,970
Commercial	10,178,319	9,938,866	10,752,665	9,296,026	9,203,066
Small Power	7,481,098	9,365,146	7,798,772	9,241,283	9,148,870
Large Power	31,332,573	30,330,475	31,257,813	29,822,442	29,524,218
Industrial Power	0	0	0	0	0
Large Industrial Power	15,435,443	15,697,860	15,591,357	16,079,380	15,918,586
Street Lighting	721,933	736,861	719,669	716,991	700,000
Indepartmental	593,415	80,988	0	407,918	403,839
<b>TOTAL KWH SOLD:</b>	<b>96,913,560</b>	<b>96,949,830</b>	<b>97,495,254</b>	<b>96,731,227</b>	<b>95,754,094</b>

## JEFFERSON UTILITIES 2021 ELECTRIC BUDGET

<b><u>ELECTRIC - O &amp; M EXPENSES</u></b>		<b><u>2019 Budget</u></b>	<b><u>2019 Actual</u></b>	<b><u>2020 Budget</u></b>	<b><u>2020 Estimated</u></b>	<b><u>2021 Budget</u></b>
555-00-0000	<b><u>Purchased Power</u></b>	\$ 7,736,697	\$ 7,024,286	\$ 7,449,725	\$ 7,158,768	\$ 7,267,283
	<b><u>Distribution Expense</u></b>					
582-00-0000	Station Expense	\$ 63,413	\$ 40,700	\$ 66,739	\$ 79,222	\$ 80,806
583-00-0000	Overhead Line Expense	\$ 1,000	\$ 771	\$ -	\$ 3,273	\$ 3,338
584-00-0000	Underground Line Expense	\$ 1,621	\$ 899	\$ 391	\$ 3,500	\$ 5,000
585-00-0000	Street Lighting Expense	\$ 28,147	\$ 33,843	\$ 35,083	\$ 31,771	\$ 35,000
586-00-0000	Meter Expense	\$ 8,928	\$ 15,763	\$ 33,022	\$ 7,450	\$ 25,000
588-00-0000	Misc. Distribution Expense	\$ 140,769	\$ 132,050	\$ 142,392	\$ 134,813	\$ 137,509
592-00-0000	Maint. Station Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
593-00-0000	Maint. Overhead Lines	\$ 125,000	\$ 129,892	\$ 86,889	\$ 138,000	\$ 140,000
594-00-0000	Maint. Underground Lines	\$ 74,561	\$ 49,449	\$ 57,712	\$ 57,771	\$ 58,926
595-00-0000	Maint. Transformers	\$ -	\$ 2,217	\$ 3,046	\$ 142	\$ 145
596-00-0000	Maint. Street Lights	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 443,439</b>	<b>\$ 405,584</b>	<b>\$ 425,274</b>	<b>\$ 455,942</b>	<b>\$ 485,725</b>
	<b><u>Customer Accounts Expense</u></b>					
902-00-0000	Meter Reading	\$ 56,486	\$ 51,066	\$ 60,000	\$ 56,573	\$ 57,704
903-00-0000	Customer Records	\$ 84,657	\$ 57,253	\$ 73,818	\$ 72,869	\$ 74,326
904-00-0000	Uncollectable Accounts	\$ 1,000	\$ 13,153	\$ 1,000	\$ 2,000	\$ 2,040
	<b>TOTAL</b>	<b>\$ 142,143</b>	<b>\$ 121,472</b>	<b>\$ 134,818</b>	<b>\$ 131,442</b>	<b>\$ 134,071</b>
	<b><u>AMI Meter Reading 20% Annual Cost Increase</u></b>					
913-00-0000	<b><u>Sales Expense</u></b>	\$ 7,500	\$ 6,857	\$ 7,500	\$ 1,890	\$ 7,500
	<b><u>Administrative &amp; General Expense</u></b>					
920-00-0000	Adm. & General Salaries	\$ 96,316	\$ 103,075	\$ 111,918	\$ 100,740	\$ 102,755
921-00-0000	Office Supplies & Expenses	\$ 35,184	\$ 66,114	\$ 72,033	\$ 55,128	\$ 56,231
921-00-0388	Computer Supplies & Expenses	\$ 6,390	\$ 3,367	\$ 7,500	\$ 2,078	\$ 2,120
923-00-0000	Outside Services Employed	\$ 60,000	\$ 33,926	\$ 98,000	\$ 28,334	\$ 40,000
924-00-0000	Property Insurance	\$ 9,342	\$ 8,050	\$ 10,000	\$ 8,050	\$ 8,211
925-00-0000	Injuries & Damages	\$ 63,016	\$ 68,671	\$ 84,307	\$ 59,091	\$ 60,273
926-00-0000	Employee Pensions & Benefits-Paid By Employer	\$ 129,470	\$ 133,710	\$ 154,203	\$ 139,655	\$ 160,647
928-10-0000	Regulatory Commission Expenses	\$ 500	\$ 92	\$ 126	\$ 250	\$ 255
930-00-0000	Misc. General Expenses	\$ 13,756	\$ 9,137	\$ 11,488	\$ 11,110	\$ 11,332
932-00-0000	Maint. of General Plant	\$ 30,591	\$ 32,243	\$ 35,856	\$ 30,054	\$ 30,655
932-00-0388	Maint. of Computer	\$ 16,430	\$ 17,518	\$ 14,752	\$ 18,353	\$ 18,720
	<b>TOTAL</b>	<b>\$ 460,995</b>	<b>\$ 475,903</b>	<b>\$ 600,183</b>	<b>\$ 452,843</b>	<b>\$ 491,198</b>
	<b>TOTAL O &amp; M EXPENSES</b>	<b>\$ 8,790,774</b>	<b>\$ 8,034,102</b>	<b>\$ 8,617,500</b>	<b>\$ 8,200,885</b>	<b>\$ 8,385,778</b>

## JEFFERSON UTILITIES 2021 ELECTRIC BUDGET

### INCOME STATEMENT-ELECTRIC

	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
<b><u>Operating Revenues</u></b>					
Residential	\$ 3,139,868	\$ 2,975,217	\$ 3,124,542	\$ 2,992,997	\$ 3,038,342
Rural Residential	\$ 291,208	\$ 275,048	\$ 288,067	\$ 270,437	\$ 275,163
Rural Commercial	\$ 57,424	\$ 47,426	\$ 56,491	\$ 42,202	\$ 42,815
Rural Small Power	\$ 61,996	\$ 46,124	\$ 49,708	\$ 46,590	\$ 47,600
Commercial	\$ 1,199,109	\$ 1,125,084	\$ 1,181,760	\$ 1,048,991	\$ 1,064,423
Small Power	\$ 722,841	\$ 911,507	\$ 801,580	\$ 886,808	\$ 905,529
Large Power	\$ 3,084,747	\$ 2,679,907	\$ 2,860,950	\$ 2,646,199	\$ 2,707,724
Industrial Power	\$ -	\$ -	\$ -	\$ -	\$ -
Large Industrial Power	\$ 1,251,157	\$ 1,174,798	\$ 1,227,583	\$ 1,221,521	\$ 1,213,972
Street Lighting	\$ 136,760	\$ 132,283	\$ 134,808	\$ 124,716	\$ 125,743
Indepartmental Sales	\$ 76,518	\$ 9,111	\$ -	\$ 65,189	\$ 66,004
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 10,021,628</b>	<b>\$ 9,376,505</b>	<b>\$ 9,725,489</b>	<b>\$ 9,345,650</b>	<b>\$ 9,487,315</b>
<b><u>Other Operating Revenues</u></b>					
Forfeited Discounts	\$ 24,000	\$ 20,458	\$ 20,000	\$ 13,833	\$ 20,000
Misc. Service Revenues	\$ 11,000	\$ 12,448	\$ 11,000	\$ 2,681	\$ 11,000
Other Operating Revenues	\$ 70,000	\$ 76,440	\$ 70,000	\$ 77,483	\$ 75,000
Other Electric Revenues	\$ 2,500	\$ 1,131	\$ 2,500	\$ 1,000	\$ 1,000
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>\$ 107,500</b>	<b>\$ 110,477</b>	<b>\$ 103,500</b>	<b>\$ 94,997</b>	<b>\$ 107,000</b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 10,129,128</b>	<b>\$ 9,486,982</b>	<b>\$ 9,828,989</b>	<b>\$ 9,440,647</b>	<b>\$ 9,594,315</b>
<b><u>Operating Expenses</u></b>					
Purchased Power	\$ 7,736,697	\$ 7,024,286	\$ 7,449,725	\$ 7,158,768	\$ 7,267,283
Distribution Expense	\$ 443,439	\$ 405,584	\$ 425,274	\$ 455,942	\$ 485,725
Customer Accts. Expense	\$ 142,143	\$ 121,472	\$ 134,818	\$ 131,442	\$ 134,071
Sales Expense	\$ 7,500	\$ 6,857	\$ 7,500	\$ 1,890	\$ 7,500
Administration & General	\$ 460,995	\$ 475,903	\$ 600,183	\$ 452,843	\$ 491,198
Depreciation - Utility Financed	\$ 601,068	\$ 571,897	\$ 601,068	\$ 582,809	\$ 590,976
Taxes	\$ 369,888	\$ 374,293	\$ 378,573	\$ 378,251	\$ 389,568
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 9,761,730</b>	<b>\$ 8,980,292</b>	<b>\$ 9,597,140</b>	<b>\$ 9,161,945</b>	<b>\$ 9,366,321</b>
<b>SUBTOTAL NET OPERATING INCOME (LOSS)</b>	<b>\$ 367,398</b>	<b>\$ 506,690</b>	<b>\$ 231,849</b>	<b>\$ 278,702</b>	<b>\$ 227,994</b>

## JEFFERSON UTILITIES 2021 ELECTRIC BUDGET

	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
<b>OTHER INCOME</b>					
Merchandising, Jobbing and Contract Work	\$ 2,500	\$ 30,313	\$ 2,500	\$ 3,610	\$ 2,500
Interest and Dividend Income	\$ 2,500	\$ 23,981	\$ 10,000	\$ 17,609	\$ 15,000
Contributed Plant Income	\$ 2,000	\$ 76,303	\$ 2,000	\$ 3,283	\$ 2,000
<b>TOTAL OTHER INCOME</b>	<b>\$ 7,000</b>	<b>\$ 130,597</b>	<b>\$ 14,500</b>	<b>\$ 24,502</b>	<b>\$ 19,500</b>
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>					
Miscellaneous Amortization	\$ (5,183)	\$ (5,183)	\$ (5,182)	\$ (5,182)	\$ (5,182)
Contributed Plant Depreciation	\$ 72,445	\$ 62,548	\$ 72,445	\$ 64,429	\$ 71,069
<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>	<b>\$ 67,262</b>	<b>\$ 57,365</b>	<b>\$ 67,263</b>	<b>\$ 59,247</b>	<b>\$ 65,887</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 307,136</b>	<b>\$ 579,922</b>	<b>\$ 179,086</b>	<b>\$ 243,957</b>	<b>\$ 181,607</b>
<b>RATE OF RETURN - ELECTRIC</b>	<b>5.14%</b>	<b>6.96%</b>	<b>2.59%</b>	<b>3.58%</b>	<b>2.74%</b>

## JEFFERSON UTILITIES 2021 ELECTRIC BUDGET

	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimated</u>	<u>2021 Budget</u>
<u>Utility Financed Plant in Service</u>					
Beginning of Year	15,516,897	16,626,102	16,711,845	16,711,845	16,894,845
End of Year	<u>16,259,054</u>	<u>17,085,814</u>	<u>16,894,845</u>	<u>16,894,845</u>	<u>17,523,345</u>
Average Plant in Service	15,887,976	16,855,958	16,803,345	16,803,345	17,209,095
<u>Less Utility Financed Acum. Depreciation</u>					
Beginning of Year	9,835,423	9,741,359	9,832,110	10,032,328	10,615,137
End of Year	<u>10,436,491</u>	<u>10,032,328</u>	<u>10,433,178</u>	<u>10,615,137</u>	<u>11,206,112</u>
Average Accumulated Depreciation	10,135,957	9,886,844	10,132,644	10,323,732	10,910,624
<u>Add Materials and Supplies</u>					
Beginning of Year	250,000	314,466	250,000	364,050	350,000
End of Year	<u>250,000</u>	<u>364,050</u>	<u>250,000</u>	<u>350,000</u>	<u>350,000</u>
Average Materials and Supplies	250,000	339,258	250,000	357,025	350,000
<u>Less Customer Advances for Construction (#252)</u>					
Beginning of Year	0	0	0	860	0
End of Year	<u>0</u>	<u>860</u>	<u>0</u>	<u>430</u>	<u>0</u>
Average Advances for Construction	0	430	0	645	0
<u>Regulatory Liability (#253-55-0000)</u>					
Beginning of Year	25,913	25,913	20,730	20,730	15,548
End of Year	<u>20,730</u>	<u>20,730</u>	<u>15,548</u>	<u>15,548</u>	<u>10,365</u>
Average Contribution-Aid of Construction	23,322	23,322	18,139	18,139	12,957
<b>AVERAGE NET RATE BASE</b>	<b>5,978,697</b>	<b>7,284,621</b>	<b>6,902,562</b>	<b>6,817,854</b>	<b>6,635,514</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 307,136</b>	<b>\$ 506,690</b>	<b>\$ 179,086</b>	<b>\$ 243,957</b>	<b>\$ 181,607</b>
<b>RATE OF RETURN</b>	<b>5.14%</b>	<b>6.96%</b>	<b>2.59%</b>	<b>3.58%</b>	<b>2.74%</b>

**JEFFERSON UTILITIES  
2021 BUDGET**

**Depreciation & Tax Expense- Electric Dept.**

	<b>2020 Budget</b>	<b>2020 Estimated</b>	<b>2021 Budget</b>
<b><u>Depreciation-Utility Financed:</u></b>			
Depreciable Electric Plant (Jan. 1):	\$ 16,179,845	\$ 16,711,845	\$ 16,894,845
Average Net Additions:	\$ 560,000	\$ 190,000	\$ 638,000
Average Net Retirements:	\$ 28,000	\$ 7,000	\$ 9,500
Depreciable Electric Plant (Dec. 31):	\$ 16,711,845	\$ 16,894,845	\$ 17,523,345
Cumulative Depreciation Rate	3.60%	3.45%	3.37%
<b>Subtotal Utility Financed Depreciation Expense:</b>	<b>\$ 601,068</b>	<b>\$ 582,809</b>	<b>\$ 590,976</b>
<b><u>Depreciation-Contributed Plant:</u></b>			
Depreciable Electric Plant (Jan. 1):	\$ 1,748,148	\$ 2,068,148	\$ 2,083,148
Average Net Additions:	\$ 320,000	\$ 15,000	\$ -
Average Net Retirements:	\$ -	\$ -	\$ -
Depreciable Electric Plant (Dec. 31):	\$ 2,068,148	\$ 2,083,148	\$ 2,083,148
Cumulative Depreciation Rate	3.50%	3.09%	3.41%
<b>Subtotal Contributed Depreciation Expense:</b>	<b>\$ 72,445</b>	<b>\$ 64,429</b>	<b>\$ 71,069</b>
<b>Miscellaneous Amortization</b>	<b>\$ (5,182)</b>	<b>\$ (5,182)</b>	<b>\$ (5,182)</b>
<b>TOTAL DEPRECIATION EXPENSE</b>	<b>\$ 668,331</b>	<b>\$ 642,056</b>	<b>\$ 656,863</b>
<b><u>Taxes:</u></b>			
Social Security	\$ 33,032	\$ 38,154	\$ 38,917
PSC Remainder Assessment	\$ 10,000	\$ 10,000	\$ 10,000
State of Wis. License	\$ 15,000	\$ 12,005	\$ 13,000
Property Tax Equivalent	\$ 320,541	\$ 318,092	\$ 327,651
<b>TOTAL TAX EXPENSE</b>	<b>\$ 378,573</b>	<b>\$ 378,251</b>	<b>\$ 389,568</b>



**CASHFLOW ANALYSIS  
ELECTRIC DEPARTMENT  
2021 BUDGET**

	<b>2019 <u>ACTUAL</u></b>	<b>2020 <u>BUDGET</u></b>	<b>2020 <u>ESTIMATED</u></b>	<b>2021 <u>BUDGET</u></b>
Net Operating Income	\$ 506,690	\$ 179,086	\$ 243,957	\$ 181,607
Depreciation Expense	\$ 634,445	\$ 673,513	\$ 647,238	\$ 662,045
<b>Total Funds Available</b>	<b>\$ 1,141,135</b>	<b>\$ 852,598</b>	<b>\$ 891,195</b>	<b>\$ 843,651</b>
Less Capital Additions (Utility Financed)	\$ (758,021)	\$ (560,000)	\$ (190,000)	\$ (638,000)
Building Renovation Principal & Interest Payment	\$ (43,446)	\$ (44,294)	\$ (44,294)	\$ (43,489)
<b>Excess (Deficiency)</b>	<b>\$ 339,668</b>	<b>\$ 248,304</b>	<b>\$ 656,901</b>	<b>\$ 162,162</b>

**2021 CAPITAL ADDITIONS - ELECTRIC DEPARTMENT**

- #364 **Poles, Towers, & Fixtures - \$50,000**
  - Routine Pole Replacement
- #365 **Overhead Conductors - \$35,000**
- #366 **Underground Conduits - \$25,000**
- #367 **Underground Conductors - \$198,000**
- #368 **Transformers - \$90,000**
- #369 **Services - \$15,000**
- #370 **Meters - \$50,000**
  - Replace Meters as Needed - AMI
- #391 **Office Furniture & Equipment - \$5,000**
  - Replace folder/inserters
- #392 **Fleet Equipment - \$160,000**
  - New Digger Derrick - Half in 2020 and Half in 2021
- #394 **Tools, Shop, Garage - \$5,000**
  - Routine Replacement and Acquisition of Tools and Smaller Equipment
- #397 **Communication Equipment \$5,000**
  - Replace Phone System

**MAJOR OPERATIONAL & MAINTENANCE EXPENSES - ELECTRIC DEPT.**

- #582 **Substation Expense - \$15,000**
  - Routine Maintenance at Crawfish
- #585 **Street Light Expense - \$15,000**
  - Changeover to LED
- #586 **Meter Expenses - \$25,000**
  - Contract Meter Testing
  - WPPI Meter Tech Program
- #902 **Metering Reading - \$15,000**
  - Annual Costs to WPPI for Automatic Reading of Industrial Customers
- #923 **Outside Services - \$30,000**
  - Mapping Services
  - Infrared Testing WPPI
  - Electrical Engineering Consulting

TOTAL ELECTRIC CAPITAL = \$638,000  
TOTAL ELECTRIC MAJOR O & M = \$100,000

**GENERAL FUND  
CASH  
2021 BUDGET**

	<b>2019 ACTUAL</b>	<b>2020 BUDGET</b>	<b>2020 ESTIMATED</b>	<b>2021 BUDGET</b>
Money Market Acct. as of Jan. 1st	\$ 3,074,166	\$ 3,324,355	\$ 3,133,120	\$ 4,394,014
LGIP - Electric Reserve as of Jan. 1st	\$ 152,018	\$ 664,820	\$ 664,674	\$ 667,977
LGIP - Electric Depreciation as of Jan. 1st	\$ 109,311	\$ 111,812	\$ 111,774	\$ 112,335
Revenue Redemption Fund as of Jan. 1st	\$ 38,875	\$ 68,157	\$ 39,396	\$ 34,309
<b>Total Funds Available as of Jan. 1st:</b>	<b>\$ 3,374,370</b>	<b>\$ 4,169,144</b>	<b>\$ 3,948,964</b>	<b>\$ 5,208,635</b>
Water Department Excess (Deficiency) as of Dec. 31st	\$ 87,381	\$ 59,818	\$ 609,174	\$ (58,231)
Electric Department Excess (Deficiency) as of Dec. 31st	\$ 407,718	\$ 243,123	\$ 651,720	\$ 156,981
<b>Total Excess (Deficiency)</b>	<b>\$ 495,099</b>	<b>\$ 302,941</b>	<b>\$ 1,260,894</b>	<b>\$ 98,750</b>
<b>Available Funds as of December 31st:</b>	<b>\$ 3,869,469</b>	<b>\$ 4,472,085</b>	<b>\$ 5,209,858</b>	<b>\$ 5,307,385</b>