



2019 Budget

Approved November 19, 2018

Amended June 10, 2019

2019 BUDGET SUMMARY

PART I
Pages 1-8

WATER DEPARTMENT

	<u>2017 Actual</u>		<u>2018 Budget</u>		<u>2018 Forecasted</u>		<u>2019 Budget</u>
Revenues	\$ 1,899,899	\$	\$ 1,941,032	\$	\$ 1,953,025	\$	\$ 1,940,743
Other Income	\$ 145,802	\$	\$ 121,344	\$	\$ 114,480	\$	\$ 116,116
Expenses	\$ (777,118)	\$	\$ (989,650)	\$	\$ (859,263)	\$	\$ (891,761)
Utility Financed Depreciation	\$ (293,386)	\$	\$ (333,823)	\$	\$ (303,028)	\$	\$ (333,823)
Contributed Depreciation	\$ (50,145)	\$	\$ (50,989)	\$	\$ (50,959)	\$	\$ (71,174)
Taxes	\$ (310,526)	\$	\$ (313,735)	\$	\$ (316,202)	\$	\$ (331,920)
Net Operating Income:	\$ 614,524	\$	\$ 374,178	\$	\$ 538,053	\$	\$ 428,182
	↓		↓		↓		↓
Net Operating Income from Above:	\$ 614,524	\$	\$ 374,178	\$	\$ 538,053	\$	\$ 428,182
Add Utility Financed Deprec. Back In-No Cash Spent	\$ 293,386	\$	\$ 333,823	\$	\$ 303,028	\$	\$ 333,823
Add Contributed Deprec. Back In-No Cash Spent	\$ 50,145	\$	\$ 50,989	\$	\$ 50,959	\$	\$ 71,174
Total Available Funds:	\$ 958,056	\$	\$ 758,990	\$	\$ 892,040	\$	\$ 833,179
Less Capital Additions	\$ (308,805)	\$	\$ (599,200)	\$	\$ (523,733)	\$	\$ (780,901)
Less Principal & Interest Payment - Safe Drinking Water Loan	\$ (70,743)	\$	\$ (70,743)	\$	\$ (70,743)	\$	\$ (70,743)
Less Building Renovation Debt Payment	\$ -	\$	\$ -	\$	\$ -	\$	\$ (35,547)
Water Dept. Excess (Deficiency) as of Dec. 31st:	\$ 578,508	\$	\$ 89,047	\$	\$ 297,564	\$	\$ (54,012)
Rate of Return	6.19%		3.66%		5.44%		4.26%

PART II
Pages 9-16

ELECTRIC DEPARTMENT

	<u>2017 Actual</u>		<u>2018 Budget</u>		<u>2018 Forecasted</u>		<u>2019 Budget</u>
Revenues	\$ 10,056,537	\$	\$ 10,524,477	\$	\$ 10,164,408	\$	\$ 10,159,128
Other Income	\$ 48,059	\$	\$ 7,000	\$	\$ 20,475	\$	\$ 7,000
Expenses	\$ (8,469,101)	\$	\$ (9,144,536)	\$	\$ (8,683,028)	\$	\$ (8,850,974)
Utility Financed Depreciation	\$ (530,723)	\$	\$ (580,311)	\$	\$ (586,122)	\$	\$ (601,068)
Contributed Depreciation	\$ (57,365)	\$	\$ (57,931)	\$	\$ (58,564)	\$	\$ (67,263)
Taxes	\$ (363,620)	\$	\$ (373,060)	\$	\$ (360,998)	\$	\$ (378,573)
Net Operating Income:	\$ 683,787	\$	\$ 375,639	\$	\$ 496,170	\$	\$ 268,252
	↓		↓		↓		↓
Net Operating Income from Above:	\$ 683,787	\$	\$ 375,639	\$	\$ 496,170	\$	\$ 268,252
Add Utility Financed Deprec. Back In-No Cash Spent	\$ 530,723	\$	\$ 580,311	\$	\$ 586,122	\$	\$ 601,068
Add Contributed Plant Depreciation Back In-No Cash Spent	\$ 57,365	\$	\$ 57,931	\$	\$ 58,564	\$	\$ 67,263
Total Available Funds:	\$ 1,271,875	\$	\$ 1,013,881	\$	\$ 1,140,855	\$	\$ 936,582
Less Capital Additions	\$ (540,000)	\$	\$ (540,000)	\$	\$ (676,823)	\$	\$ (776,157)
Less Revenue Bond Payment	\$ (321,360)	\$	\$ -	\$	\$ -	\$	\$ -
Less Building Renovation Debt Payment	\$ -	\$	\$ -	\$	\$ -	\$	\$ (43,446)
Electric Dept. Excess (Deficiency) as of Dec. 31st:	\$ 410,516	\$	\$ 473,882	\$	\$ 464,033	\$	\$ 116,980
Rate of Return	10.55%		5.39%		8.33%		4.49%

PART III
Page 17

GENERAL FUND

	<u>2017 Actual</u>		<u>2018 Budget</u>		<u>2018 Forecasted</u>		<u>2019 Budget</u>
Total Available Funds as of December 31st:	\$ 2,890,551	\$	\$ 2,599,095	\$	\$ 3,504,969	\$	\$ 4,215,196

JEFFERSON UTILITIES 2019 WATER BUDGET

WATER - OPERATING REVENUES

	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 Estimated</u>	<u>2019 Budget</u>
461-60-0000 Residential	\$ 803,213	\$ 786,181	\$ 780,361	\$ 789,730	\$ 788,781
461-60-1000 Rural Residential	\$ 7,523	\$ 7,544	\$ 7,571	\$ 7,953	\$ 7,622
461-70-0000 Commercial	\$ 184,874	\$ 143,199	\$ 177,474	\$ 178,923	\$ 178,680
461-70-1000 Rural Commercial	\$ 4,265	\$ 5,248	\$ 4,905	\$ 5,738	\$ 4,947
461-80-0000 Multi-Family Residential	\$ 87,383	\$ 82,279	\$ 82,173	\$ 81,596	\$ 82,800
461-83-0000 Industrial	\$ 172,491	\$ 189,621	\$ 197,628	\$ 193,087	\$ 192,935
462-00-0000 Private Fire Protection	\$ 43,902	\$ 43,502	\$ 43,452	\$ 43,452	\$ 43,452
463-00-0000 Public Fire Protection	\$ 507,324	\$ 508,545	\$ 516,136	\$ 507,622	\$ 507,622
464-00-0000 Public Authority	\$ 79,976	\$ 82,636	\$ 80,832	\$ 87,377	\$ 81,818
465-00-0000 Bulk Water Sales	\$ 3,000	\$ 3,604	\$ 2,000	\$ 2,218	\$ 2,000
TOTAL	\$ 1,893,951	\$ 1,852,359	\$ 1,892,532	\$ 1,897,696	\$ 1,890,657

OTHER OPERATING REVENUES

470-00-0000 Forfeited Discounts	\$ 8,000	\$ 7,773	\$ 8,000	\$ 9,592	\$ 10,000
471-00-0000 Misc. Service Revenues	\$ -	\$ -	\$ -	\$ 200	\$ -
472-00-0000 Rental of Water Property	\$ 30,000	\$ 29,542	\$ 30,000	\$ 35,472	\$ 30,000
474-00-0000 Other Operating Revenues	\$ 11,000	\$ 10,225	\$ 10,500	\$ 10,066	\$ 10,086
TOTAL	\$ 49,000	\$ 47,540	\$ 48,500	\$ 55,330	\$ 50,086
TOTAL OPERATING REVENUES	\$ 1,942,951	\$ 1,899,899	\$ 1,941,032	\$ 1,953,025	\$ 1,940,743

→ Late Penalties
 → Joint PDCosts
 → Joint Sewer-ROI

	GALLONS SOLD				
Residential	116,904,172	112,743,796	111,691,360	113,181,376	112,049,562
Rural Residential	1,105,544	1,111,528	1,116,764	1,214,752	1,202,604
Commercial	27,641,390	25,909,972	25,744,664	25,877,060	25,618,289
Rural Commercial	890,105	1,133,968	1,046,452	1,264,120	1,251,479
Multi-Family Residential	18,194,576	16,759,688	16,769,412	16,565,956	16,400,296
Industrial	56,599,636	59,215,420	60,694,964	60,687,484	60,080,609
Public Authority	15,734,569	16,239,828	16,118,652	17,929,560	17,750,264
Bulk Water	650,000	554,343	400,000	405,416	401,362
TOTAL GALLONS SOLD	237,719,992	233,668,543	233,582,268	237,125,724	234,754,465

1% ↓ in Usage

JEFFERSON UTILITIES 2019 WATER BUDGET

WATER - O & M EXPENSES

	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 Estimated</u>	<u>2019 Budget</u>
<u>Pumping Expense</u>					
614-00-0000 Maint. Wells	\$ 10,000	\$ 5,633	\$ 7,000	\$ 9,986	\$ 43,000
623-00-0000 Power Purchased for Pumping	\$ 67,042	\$ 88,062	\$ 94,000	\$ 79,066	\$ 81,438
624-00-0000 Pumping Labor & Expenses	\$ 24,105	\$ 36,127	\$ 44,231	\$ 29,519	\$ 30,405
626-00-0000 Misc. Expenses	\$ 37,496	\$ 39,055	\$ 11,227	\$ 29,088	\$ 29,961
631-00-0000 Maint. Structures & Improvements	\$ 2,842	\$ 8,661	\$ 12,000	\$ 1,523	\$ 1,569
633-00-0000 Maint. of Pumping Equipment	\$ 4,193	\$ 7,025	\$ 9,025	\$ 3,067	\$ 3,159
TOTAL	\$ 145,678	\$ 184,563	\$ 177,483	\$ 152,251	\$ 189,533
Clean Well #5 and Repair Brick at Wells					
<u>Water Treatment Expense</u>					
641-00-0000 Chemicals	\$ 30,000	\$ 29,359	\$ 30,000	\$ 25,343	\$ 26,104
642-00-0000 Operation Labor & Expenses	\$ 28,991	\$ 32,703	\$ 40,173	\$ 25,971	\$ 26,750
643-00-0000 Misc. Expenses	\$ -	\$ 468	\$ 1,000	\$ -	\$ -
651-00-0000 Maint. Of Water Treatment Structure	\$ -	\$ -	\$ -	\$ -	\$ -
652-00-0000 Maint. of Water Treatment Equipment	\$ 11,201	\$ 5,605	\$ 6,540	\$ 2,689	\$ 2,770
TOTAL	\$ 70,192	\$ 68,135	\$ 77,713	\$ 54,003	\$ 55,623
<u>Transmission & Distribution Expense</u>					
662-00-0000 Transmission & Distribution Expense	\$ 39,233	\$ 28,612	\$ 37,204	\$ 34,431	\$ 35,464
663-00-0000 Meter Expense	\$ 17,784	\$ 10,503	\$ 26,153	\$ 18,318	\$ 18,867
664-00-0000 Customer Installation Expense	\$ 26,344	\$ 14,715	\$ 16,015	\$ 14,017	\$ 16,000
665-00-0000 Misc. Distribution Expense	\$ -	\$ -	\$ -	\$ 2,044	\$ 2,106
672-00-0000 Maint. of Distribution Reservoirs	\$ 81,731	\$ 67,159	\$ 86,105	\$ 65,065	\$ 67,017
673-00-0000 Maint. of Mains	\$ 73,342	\$ 64,255	\$ 75,641	\$ 92,417	\$ 69,439
675-00-0000 Maint. of Services	\$ 6,563	\$ 9,118	\$ 15,021	\$ 17,758	\$ 18,291
676-00-0000 Maint. Water Meters	\$ 5,207	\$ 2,227	\$ 6,500	\$ 1,998	\$ 2,057
677-00-0000 Maint. of Hydrants	\$ 14,787	\$ 9,655	\$ 13,515	\$ 7,439	\$ 7,662
678-00-0000 Maint. Misc. Plant - Material	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 264,991	\$ 206,244	\$ 276,154	\$ 253,486	\$ 236,903
<u>Customer Accounts Expense</u>					
902-00-0000 Meter Reading Expenses	\$ 51,825	\$ 18,854	\$ 40,000	\$ 39,488	\$ 41,463
903-00-0000 Customer Records & Collection Expense	\$ 73,458	\$ 24,258	\$ 72,000	\$ 58,108	\$ 61,013
TOTAL	\$ 125,283	\$ 43,112	\$ 112,000	\$ 97,596	\$ 102,476
Cross Connection Inspection, Large Meter Testing					
Water Tower Inspections/Maintenance					

JEFFERSON UTILITIES 2019 WATER BUDGET

WATER - O & M EXPENSES continued

	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 Estimated</u>	<u>2019 Budget</u>
910-00-0000 Advertising Expense	\$ 7,500	\$ 4,065	\$ 7,500	\$ 5,000	\$ 7,500
<u>Administrative & General Expense</u>					
920-00-0000 Adm. & General Salaries	\$ 74,991	\$ 60,694	\$ 64,500	\$ 58,058	\$ 60,960
921-00-0000 Office Supplies & Expenses	\$ 19,056	\$ 18,969	\$ 18,000	\$ 22,951	\$ 23,640
921-00-0388 Computer Supplies & Expenses	\$ 3,000	\$ 3,669	\$ 7,300	\$ 5,440	\$ 5,603
923-00-0000 Outside Services Employed	\$ 56,995	\$ 75,567	\$ 70,000	\$ 41,445	\$ 25,000
924-00-0000 Property Insurance	\$ 8,464	\$ 5,103	\$ 7,000	\$ 5,832	\$ 8,007
925-00-0000 Injuries & Damages	\$ 22,247	\$ 18,804	\$ 24,000	\$ 22,346	\$ 28,017
926-00-0000 Employee Pensions & Benefits	\$ 106,544	\$ 63,067	\$ 110,000	\$ 110,940	\$ 105,289
928-00-0000 Regulatory Commission Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
928-10-0000 Rate Study	\$ -	\$ -	\$ -	\$ -	\$ -
930-00-0000 Misc. General Expenses	\$ 4,250	\$ 1,701	\$ 2,000	\$ 3,829	\$ 3,944
932-00-0000 Maint. of General Plant	\$ 16,453	\$ 20,065	\$ 25,500	\$ 16,333	\$ 25,823
932-00-0388 Maint. of Computer	\$ 11,539	\$ 3,360	\$ 10,500	\$ 9,752	\$ 13,443
TOTAL	\$ 323,539	\$ 270,999	\$ 338,800	\$ 296,927	\$ 299,726
TOTAL O & M EXPENSES	\$ 937,183	\$ 777,118	\$ 989,650	\$ 859,263	\$ 891,761

Reflects Upgrade to Next-Gen Firewall
 Well #5 Testing, Mapping Services, Promo Video, Compensation Study
 Paint Outside of Shop

JEFFERSON UTILITIES 2019 WATER BUDGET

INCOME STATEMENT-WATER

	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 Estimated</u>	<u>2019 Budget</u>
<u>Operating Revenues</u>					
Residential	\$ 803,213	\$ 786,181	\$ 780,361	\$ 789,730	\$ 788,781
Rural Residential	\$ 7,523	\$ 7,544	\$ 7,571	\$ 7,953	\$ 7,622
Commercial	\$ 184,874	\$ 143,199	\$ 177,474	\$ 178,923	\$ 178,680
Rural Commercial	\$ 4,265	\$ 5,248	\$ 4,905	\$ 5,738	\$ 4,947
MultiFamily Residential	\$ 87,383	\$ 82,279	\$ 82,173	\$ 81,596	\$ 82,800
Industrial	\$ 172,491	\$ 189,621	\$ 197,628	\$ 193,087	\$ 192,935
Public Fire Protection	\$ 43,902	\$ 43,502	\$ 43,452	\$ 43,452	\$ 43,452
Private Fire Protection	\$ 507,324	\$ 508,545	\$ 516,136	\$ 507,622	\$ 507,622
Public Authority	\$ 79,976	\$ 82,636	\$ 80,832	\$ 87,377	\$ 81,818
Bulk Water Sales	\$ 3,000	\$ 3,604	\$ 2,000	\$ 2,218	\$ 2,000
TOTAL OPERATING REVENUES	\$ 1,893,951	\$ 1,852,359	\$ 1,892,532	\$ 1,897,696	\$ 1,890,657
<u>Other Operating Revenues</u>					
Forfeited Discounts	\$ 8,000	\$ 7,773	\$ 8,000	\$ 9,592	\$ 10,000
Misc. Service Revenues	\$ -	\$ -	\$ -	\$ 200	\$ -
Rental of Water Property	\$ 30,000	\$ 29,542	\$ 30,000	\$ 35,472	\$ 30,000
Other Water Revenues	\$ 11,000	\$ 10,225	\$ 10,500	\$ 10,066	\$ 10,086
TOTAL OTHER OPERATING REVENUES	\$ 49,000	\$ 47,540	\$ 48,500	\$ 55,330	\$ 50,086
TOTAL OPERATING REVENUES	\$ 1,942,951	\$ 1,899,899	\$ 1,941,032	\$ 1,953,025	\$ 1,940,743
<u>Operating Expenses</u>					
Pumping	\$ 145,678	\$ 184,563	\$ 177,483	\$ 152,251	\$ 189,533
Water Treatment	\$ 70,192	\$ 68,135	\$ 77,713	\$ 54,003	\$ 55,623
Transmission & Distribution	\$ 264,991	\$ 206,244	\$ 276,154	\$ 253,486	\$ 236,903
Customer Accounts	\$ 125,283	\$ 43,112	\$ 112,000	\$ 97,596	\$ 102,476
Sales Expense	\$ 7,500	\$ 4,065	\$ 7,500	\$ 5,000	\$ 7,500
Administration & General	\$ 323,539	\$ 270,999	\$ 338,800	\$ 296,927	\$ 299,726
Depreciation-Utility Financed	\$ 305,843	\$ 293,386	\$ 333,823	\$ 303,028	\$ 333,823
Taxes (Fica & "In Lieu" City Taxes)	\$ 314,510	\$ 310,526	\$ 313,735	\$ 316,202	\$ 331,920
TOTAL OPERATING EXPENSES	\$ 1,557,536	\$ 1,381,030	\$ 1,637,208	\$ 1,478,493	\$ 1,557,504
SUBTOTAL NET OPERATING INCOME (LOSS)	\$ 385,415	\$ 518,869	\$ 303,824	\$ 474,532	\$ 383,240

JEFFERSON UTILITIES 2019 WATER BUDGET

	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 Estimated</u>	<u>2019 Budget</u>
OTHER INCOME					
Merchandising, Jobbing and Contract Work	\$ -	\$ 31,253	\$ -	\$ 2,022	\$ -
Joint Sewer Department Costs	\$ 75,656.65	\$ 104,191.85	\$ 110,187.00	\$ 101,533.82	\$ 104,864.53
Joint Refuse/Recycling Costs	\$ 4,249.85	\$ 3,452.30	\$ 3,719.00	\$ 7,282.60	\$ 7,501.10
Joint Stormwater Costs	\$ 8,499.70	\$ 6,904.60	\$ 7,438.00	\$ 3,641.30	\$ 3,750.55
TOTAL OTHER INCOME	\$ 88,406	\$ 145,802	\$ 121,344	\$ 114,480	\$ 116,116
MISCELLANEOUS INCOME DEDUCTIONS					
Miscellaneous Amortization	\$ (5,280)	\$ (5,280)	\$ (5,280)	\$ (5,280)	\$ (5,280)
Contributed Plant Depreciation	\$ 32,362	\$ 55,425	\$ 56,269	\$ 56,239	\$ 76,454
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	\$ 27,082	\$ 50,145	\$ 50,989	\$ 50,959	\$ 71,174
NET OPERATING INCOME (LOSS)	\$ 446,739	\$ 614,525	\$ 374,179	\$ 538,053	\$ 428,182
RATE OF RETURN - WATER	4.54%	6.19%	3.66%	5.44%	4.26%
	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 Estimated</u>	<u>2019 Budget</u>
<u>Utility Financed Plant in Service</u>					
Beginning of Year	13,039,102	13,260,109	13,737,811	13,515,080	13,789,663
End of Year	<u>13,661,102</u>	<u>13,515,080</u>	<u>14,276,109</u>	<u>13,789,663</u>	<u>14,490,564</u>
Average Plant in Service	13,350,102	13,387,594	14,006,960	13,652,371	14,140,113
<u>Less Utility Financed Accum. Depreciation</u>					
Beginning of Year	3,363,542	3,304,180	3,611,992	3,601,115	3,931,360
End of Year	<u>3,681,385</u>	<u>3,601,115</u>	<u>3,945,815</u>	<u>3,931,360</u>	<u>4,271,846</u>
Average Accumulated Depreciation	3,522,464	3,452,648	3,778,904	3,766,238	4,101,603
<u>Add Materials and Supplies (#150)</u>					
Beginning of Year	50,000	33,843	31,733	30,494	31,000
End of Year	<u>60,000</u>	<u>30,494</u>	<u>35,000</u>	<u>31,000</u>	<u>32,000</u>
Average Materials and Supplies	55,000	32,169	33,367	30,747	31,500
<u>Regulatory Liability (#253-55-0000)</u>					
Beginning of Year	36,957	36,957	31,677	31,677	26,397
End of Year	<u>31,686</u>	<u>31,677</u>	<u>26,397</u>	<u>26,397</u>	<u>21,118</u>
Average Customer Advances	34,322	34,317	29,037	29,037	23,758
AVERAGE NET RATE BASE	9,848,317	9,932,798	10,232,386	9,887,844	10,046,253
OPERATING INCOME (LOSS)	\$ 446,739	\$ 614,525	\$ 374,179	\$ 538,053	\$ 428,182
RATE OF RETURN	4.54%	6.19%	3.66%	5.44%	4.26%

**JEFFERSON UTILITIES
2019 BUDGET**

Depreciation & Tax Expense- Water Dept.

	2018 <u>Budget</u>	2018 <u>Estimated</u>	2019 <u>Budget</u>
<u>Depreciation Utility Financed:</u>			
Depreciable Water Plant (Jan. 1):	\$ 13,515,080	\$ 13,513,410	\$ 13,789,663
Average Net Additions:	\$ 599,200	\$ 523,733	\$ 780,901
Average Net Retirements	\$ (31,000)	\$ (247,481)	\$ (80,000)
Depreciable Water Plant (Dec. 31):	\$ 14,083,280	\$ 13,789,663	\$ 14,490,564
Cumulative Depreciation Rate	<u>2.26%</u>	<u>2.20%</u>	<u>2.30%</u>
Subtotal Utility Financed Depreciation Expense:	\$ 317,843	\$ 303,028	\$ 333,823
 Less Sewer Department's Share	 \$ (13,000)	 \$ (13,565)	 \$ (14,379)
 Total Utility Financed Depreciation Expense:	 \$ 304,843	 \$ 289,463	 \$ 319,444
<u>Depreciation Contributed Plant:</u>			
Depreciable Water Plant (Jan. 1):	\$ 2,283,219	\$ 2,283,219	\$ 2,489,092
Average Net Additions:	\$ -	\$ 205,977	\$ 2,513,000
Average Net Retirements	\$ -	\$ (104)	\$ -
Depreciable Water Plant (Dec. 31):	\$ 2,283,219	\$ 2,489,092	\$ 5,002,092
Cumulative Depreciation Rate	<u>1.42%</u>	<u>2.26%</u>	<u>1.53%</u>
Subtotal Contributed Depreciation Expense:	\$ 32,362	\$ 56,239	\$ 76,454
 Total Depreciation Expense	 \$ 337,205	 \$ 345,703	 \$ 395,898
<u>Taxes:</u>			
Social Security	\$ 23,055	\$ 22,448	\$ 23,121
PSC Remainder Assessment	\$ 1,500	\$ 1,896	\$ 2,000
Property Tax Equivalent	\$ 293,980	\$ 291,858	\$ 306,798
Tax Expense	\$ 318,535	\$ 316,202	\$ 331,920
 Less Sewer Department's Share	 \$ (4,800)	 \$ (4,512)	 \$ (4,464)
 Total	 \$ 313,735	 \$ 311,690	 \$ 327,456

**CASHFLOW ANALYSIS
WATER DEPARTMENT
2019 BUDGET**

	<u>2017 ACTUAL</u>	<u>2018 BUDGET</u>	<u>2018 ESTIMATED</u>	<u>2019 BUDGET</u>
Net Operating Income	\$ 614,525	\$ 374,179	\$ 538,053	\$ 428,182
Depreciation Expense	\$ 348,811	\$ 390,092	\$ 359,268	\$ 404,997
Total Funds Available	\$ 963,337	\$ 764,271	\$ 897,320	\$ 833,179
Less Capital Additions (Utility Financed)	\$ (308,805)	\$ (599,200)	\$ (523,733)	\$ (780,901)
SWDL Principal and Interest Payment	\$ (70,743)	\$ (70,743)	\$ (70,743)	\$ (70,743)
Building Renovation Principal and Interest Payment	\$ -	\$ -	\$ -	\$ (35,547)
Excess (Deficiency)	\$ 583,789	\$ 94,328	\$ 302,844	\$ (54,012)

2019 CAPITAL ADDITIONS - WATER DEPARTMENT

- #343 **Distribution Mains - \$350,000**
 - Greenwood Ave - 1,300'

- #345 **Distribution Services - \$80,000**
 - Replace Lead Service - Greenwood St, Fifield Ave, Various Locations
 - Routine Curb Box Replacement/Service Replacement and 2019 Water Main Upgrades

- #346 **Meters - \$25,000**
 - Meters for New Installation Including Residential, Commercial

- #348 **Hydrants - \$25,000**
 - Greenwood St
 - Hydrant Replacement Routine

- #392 **Fleet Equipment - \$7,500**
 - New Dump Truck Box

- #394 **Tools, Shop, Garage - \$9,500**
 - Routine Replacement and Acquisition of Tools and Smaller Equipment
 - Utility Compactor (Water Portion) - \$2,000
 - GIS Locator (Water Portion) - \$2,500

Building-291,401.10

\$788,401

MAJOR OPERATIONAL & MAINTENANCE EXPENSES - WATER DEPT.

- #614 **Maintenance of Wells - \$5,000**
 - Brick Repair at Wells

- #673 **Maintenance of Mains - \$20,000**
 - Asphalt Repairs - \$20,000

- #664 **Maintenance of Meters - \$16,000**
 - Cross Connection Inspection - \$11,000
 - Large Meter Testing - \$5,000

- #923 **Outside Services - \$37,500**
 - Well #5 Testing
 - Mapping Services
 - Promo Video - \$2,500
 - Compensation Study - \$5,000

\$781,500

JEFFERSON UTILITIES 2019 ELECTRIC BUDGET

ELECTRIC - OPERATING REVENUES

	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 Estimated</u>	<u>2019 Budget</u>
440-60-0000 Residential	\$ 3,329,454	\$ 3,104,211	\$ 3,196,317	\$ 3,176,893	\$ 3,139,868
441-60-1000 Rural Residential	\$ 303,216	\$ 291,549	\$ 299,194	\$ 295,063	\$ 291,208
441-70-1000 Rural Commercial	\$ 55,827	\$ 57,864	\$ 59,600	\$ 57,595	\$ 57,424
441-81-1000 Rural Small Power	\$ 77,668	\$ 55,181	\$ 72,464	\$ 50,588	\$ 61,996
442-70-0000 Commercial	\$ 1,304,642	\$ 1,237,758	\$ 1,272,910	\$ 1,218,874	\$ 1,199,109
443-81-0000 Small Power	\$ 739,633	\$ 659,814	\$ 655,435	\$ 793,620	\$ 722,841
443-82-0000 Large Power	\$ 2,879,850	\$ 3,025,262	\$ 3,256,608	\$ 2,936,603	\$ 3,084,747
443-83-0000 Industrial Power	\$ 334,730	\$ 45,349	\$ -	\$ -	\$ -
443-84-0000 Large Industrial Power	\$ 1,557,095	\$ 1,257,644	\$ 1,387,437	\$ 1,284,036	\$ 1,251,157
444-00-0000 Street Lighting	\$ 135,956	\$ 135,928	\$ 140,504	\$ 136,579	\$ 136,760
448-00-0000 Interdepartmental Sales	\$ 92,613	\$ 88,062	\$ 89,008	\$ 81,408	\$ 106,518
TOTAL	\$ 10,810,684	\$ 9,958,622	\$ 10,429,477	\$ 10,031,258	\$ 10,051,628

OTHER OPERATING REVENUES

450-00-0000 Forfeited Discounts	\$ 18,000	\$ 17,440	\$ 18,000	\$ 23,519	\$ 24,000
451-00-0000 Misc. Service Revenues	\$ 6,000	\$ 6,812	\$ 6,000	\$ 11,035	\$ 11,000
454-00-0000 Rental from Electric Property	\$ 71,055	\$ 70,717	\$ 71,000	\$ 96,096	\$ 70,000
456-00-0000 Other Electric Revenues	\$ 2,500	\$ 2,946	\$ -	\$ 2,500	\$ 2,500
TOTAL	\$ 97,555	\$ 97,915	\$ 95,000	\$ 133,150	\$ 107,500
Overdue Interest Automation/Increased Late Fees					
Increased Disconnections and NSF's					
TOTAL OPERATING REVENUES	\$ 10,908,239	\$ 10,056,537	\$ 10,524,477	\$ 10,164,408	\$ 10,159,128

Joint PD Electric

	<u>KWH SOLD</u>				
Residential	27,085,824	26,248,380	25,774,498	27,805,081	27,527,030
Rural Residential	2,566,789	2,563,576	2,527,091	2,699,498	2,672,503
Rural Commercial	434,920	473,140	467,450	489,057	484,166
Rural Small Power	667,529	527,544	564,234	492,000	487,080
Commercial	10,334,928	10,181,825	10,068,709	10,281,130	10,178,319
Small Power	6,478,249	6,211,101	5,865,485	7,556,665	7,481,098
Large Power	28,833,000	31,310,900	30,290,800	31,649,064	31,332,573
Industrial Power	2,886,000	463,817	0	0	0
Large Industrial Power	17,065,000	15,465,078	15,055,802	15,591,357	15,435,443
Street Lighting	696,496	720,933	697,855	729,225	721,933
Indepartmental	693,873	688,576	677,010	599,409	593,415
TOTAL KWH SOLD:	97,742,608	94,854,870	91,988,934	97,892,486	96,913,561

↓ 11.

JEFFERSON UTILITIES 2019 ELECTRIC BUDGET

ELECTRIC - O & M EXPENSES

	2017 Budget	2017 Actual	2018 Budget	2018 Estimated	2019 Budget
555-00-0000 Purchased Power	\$ 8,518,819	\$ 7,570,142	\$ 8,020,268	\$ 7,714,037	\$ 7,759,857 <i>77.2%</i>
Distribution Expense					
582-00-0000 Station Expense	\$ 75,848	\$ 70,988	\$ 75,218	\$ 60,393	\$ 63,413
583-00-0000 Overhead Line Expense	\$ 203	\$ 453	\$ 400	\$ 10,058	\$ 1,000
584-00-0000 Underground Line Expense	\$ 203	\$ -	\$ -	\$ 1,544	\$ 1,621
585-00-0000 Street Lighting Expense	\$ 36,089	\$ 37,910	\$ 36,886	\$ 26,806	\$ 28,147
586-00-0000 Meter Expense	\$ 15,000	\$ 3,582	\$ 40,013	\$ 8,503	\$ 8,928
588-00-0000 Misc. Distribution Expense	\$ 129,086	\$ -	\$ 137,218	\$ 134,066	\$ 140,769
592-00-0000 Maint. Station Equipment	\$ -	\$ 114,869	\$ -	\$ -	\$ -
593-00-0000 Maint. Overhead Lines	\$ 85,899	\$ 140,274	\$ 110,354	\$ 112,213	\$ 125,000
594-00-0000 Maint. Underground Lines	\$ 47,226	\$ 37,137	\$ 50,179	\$ 37,677	\$ 74,561
595-00-0000 Maint. Transformers	\$ -	\$ 9,890	\$ 50	\$ -	\$ -
596-00-0000 Maint. Street Lights	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 389,554	\$ 415,103	\$ 450,268	\$ 391,260	\$ 443,438 <i>5%</i>
Locating Service					
Changed Out Arrestors					
Customer Accounts Expense					
902-00-0000 Meter Reading	\$ 53,860	\$ 47,335	\$ 50,000	\$ 53,796	\$ 56,486
903-00-0000 Customer Records	\$ 92,930	\$ 79,631	\$ 95,000	\$ 80,625	\$ 84,657
904-00-0000 Uncollectable Accounts	\$ 1,000	\$ 252	\$ 1,000	\$ 200	\$ 1,000
TOTAL	\$ 147,790	\$ 127,218	\$ 146,000	\$ 134,622	\$ 142,143 <i>5%</i>
913-00-0000 Sales Expense	\$ 7,500	\$ 4,165	\$ 7,500	\$ 5,000	\$ 7,500
Administrative & General Expense					
920-00-0000 Adm. & General Salaries	\$ 90,408	\$ 103,261	\$ 112,000	\$ 91,729	\$ 96,316 <i>5%</i>
921-00-0000 Office Supplies & Expenses	\$ 33,275	\$ 33,882	\$ 34,500	\$ 34,160	\$ 65,184
921-00-0388 Computer Supplies & Expenses	\$ 5,533	\$ 4,484	\$ 9,500	\$ 6,204	\$ 6,390 <i>→ ipac for monitor for hallway</i>
923-00-0000 Outside Services Employed	\$ 35,000	\$ 30,586	\$ 81,000	\$ 56,863	\$ 60,000
924-00-0000 Property Insurance	\$ 10,346	\$ 6,237	\$ 10,000	\$ 7,128	\$ 9,342
925-00-0000 Injuries & Damages	\$ 64,072	\$ 48,608	\$ 65,000	\$ 56,326	\$ 63,016
926-00-0000 Employee Pensions & Benefits-Paid By Employer	\$ 134,687	\$ 79,962	\$ 147,750	\$ 138,389	\$ 136,511
928-10-0000 Regulatory Commission Expenses	\$ -	\$ 228	\$ -	\$ 15	\$ 500
930-00-0000 Misc. General Expenses	\$ 14,000	\$ 11,895	\$ 11,000	\$ 13,356	\$ 13,756
932-00-0000 Maint. of General Plant	\$ 20,229	\$ 23,062	\$ 35,000	\$ 19,021	\$ 30,591
932-00-0388 Maint. of Computer	\$ 17,107	\$ 10,268	\$ 14,750	\$ 14,919	\$ 16,430 <i>3%</i>
TOTAL	\$ 424,657	\$ 352,473	\$ 520,500	\$ 438,109	\$ 498,037
TOTAL O & M EXPENSES	\$ 9,488,320	\$ 8,469,101	\$ 9,144,536	\$ 8,683,028	\$ 8,850,974
Reflects Upgrade to Next-Gen Firewall					
Promo Video, Compensation Study, Mapping					
Paint Outside of Shop					

JEFFERSON UTILITIES 2019 ELECTRIC BUDGET

INCOME STATEMENT-ELECTRIC

	<u>2017 Budget</u>		<u>2017 Actual</u>		<u>2018 Budget</u>		<u>2018 Estimated</u>		<u>2019 Budget</u>
<u>Operating Revenues</u>									
Residential	\$ 3,329,454	\$	\$ 3,104,211	\$	\$ 3,196,317	\$	\$ 3,176,893	\$	\$ 3,139,868
Rural Residential	\$ 303,216	\$	\$ 291,549	\$	\$ 299,194	\$	\$ 295,063	\$	\$ 291,208
Rural Commercial	\$ 55,827	\$	\$ 57,864	\$	\$ 59,600	\$	\$ 57,595	\$	\$ 57,424
Rural Small Power	\$ 77,668	\$	\$ 55,181	\$	\$ 72,464	\$	\$ 50,588	\$	\$ 61,996
Commercial	\$ 1,304,642	\$	\$ 1,237,758	\$	\$ 1,272,910	\$	\$ 1,218,874	\$	\$ 1,199,109
Small Power	\$ 739,633	\$	\$ 659,814	\$	\$ 655,435	\$	\$ 793,620	\$	\$ 722,841
Large Power	\$ 2,879,850	\$	\$ 3,025,262	\$	\$ 3,256,608	\$	\$ 2,936,603	\$	\$ 3,084,747
Industrial Power	\$ 334,730	\$	\$ 45,349	\$	\$ -	\$	\$ -	\$	\$ -
Large Industrial Power	\$ 1,557,095	\$	\$ 1,257,644	\$	\$ 1,387,437	\$	\$ 1,284,036	\$	\$ 1,251,157
Street Lighting	\$ 135,956	\$	\$ 135,928	\$	\$ 140,504	\$	\$ 136,579	\$	\$ 136,760
Indepartmental Sales	\$ 92,613	\$	\$ 88,062	\$	\$ 89,008	\$	\$ 81,408	\$	\$ 106,518
TOTAL OPERATING REVENUES	\$ 10,810,684	\$	\$ 9,958,622	\$	\$ 10,429,477	\$	\$ 10,031,258	\$	\$ 10,051,628
<u>Other Operating Revenues</u>									
Forfeited Discounts	\$ 18,000	\$	\$ 17,440	\$	\$ 18,000	\$	\$ 23,519	\$	\$ 24,000
Misc. Service Revenues	\$ 6,000	\$	\$ 6,812	\$	\$ 6,000	\$	\$ 11,035	\$	\$ 11,000
Other Operating Revenues	\$ 71,055	\$	\$ 70,717	\$	\$ 71,000	\$	\$ 96,096	\$	\$ 70,000
Other Electric Revenues	\$ 2,500	\$	\$ 2,946	\$	\$ -	\$	\$ 2,500	\$	\$ 2,500
TOTAL OTHER OPERATING REVENUES	\$ 97,555	\$	\$ 97,915	\$	\$ 95,000	\$	\$ 133,150	\$	\$ 107,500
TOTAL OPERATING REVENUES	\$ 10,908,239	\$	\$ 10,056,537	\$	\$ 10,524,477	\$	\$ 10,164,408	\$	\$ 10,159,128
<u>Operating Expenses</u>									
Purchased Power	\$ 8,518,819	\$	\$ 7,570,142	\$	\$ 8,020,268	\$	\$ 7,714,037	\$	\$ 7,759,857
Distribution Expense	\$ 389,554	\$	\$ 415,103	\$	\$ 450,268	\$	\$ 391,260	\$	\$ 443,438
Customer Accts. Expense	\$ 147,790	\$	\$ 127,218	\$	\$ 146,000	\$	\$ 134,622	\$	\$ 142,143
Sales Expense	\$ 7,500	\$	\$ 4,165	\$	\$ 7,500	\$	\$ 5,000	\$	\$ 7,500
Administration & General	\$ 424,657	\$	\$ 352,473	\$	\$ 520,500	\$	\$ 438,109	\$	\$ 498,037
Depreciation - Utility Financed	\$ 587,544	\$	\$ 530,723	\$	\$ 580,311	\$	\$ 586,122	\$	\$ 601,068
Taxes	\$ 375,611	\$	\$ 363,620	\$	\$ 373,060	\$	\$ 360,998	\$	\$ 378,573
TOTAL OPERATING EXPENSES	\$ 10,451,475	\$	\$ 9,363,444	\$	\$ 10,097,907	\$	\$ 9,630,148	\$	\$ 9,830,615
SUBTOTAL NET OPERATING INCOME (LOSS)	\$ 456,764	\$	\$ 693,093	\$	\$ 426,570	\$	\$ 534,259	\$	\$ 328,513

JEFFERSON UTILITIES 2019 ELECTRIC BUDGET

	<u>2017 Budget</u>		<u>2017 Actual</u>		<u>2018 Budget</u>		<u>2018 Estimated</u>		<u>2019 Budget</u>	
OTHER INCOME										
Merchandising, Jobbing and Contract Work	\$	2,500	\$	35,724	\$	2,500	\$	10,089	\$	2,500
Interest and Dividend Income	\$	3,900	\$	6,252	\$	2,500	\$	7,387	\$	2,500
Contributed Plant Income	\$	2,000	\$	6,083	\$	2,000	\$	3,000	\$	2,000
TOTAL OTHER INCOME	\$	8,400	\$	48,059	\$	7,000	\$	20,475	\$	7,000
MISCELLANEOUS INCOME DEDUCTIONS										
Miscellaneous Amortization	\$	(5,183)	\$	(5,183)	\$	(5,183)	\$	(5,183)	\$	(5,182)
Contributed Plant Depreciation	\$	61,588	\$	62,548	\$	63,114	\$	63,746	\$	72,445
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	\$	56,405	\$	57,365	\$	57,931	\$	58,564	\$	67,263
NET OPERATING INCOME (LOSS)	\$	408,758	\$	683,787	\$	375,639	\$	496,171	\$	268,251
RATE OF RETURN - ELECTRIC		5.79%		10.55%		5.39%		8.33%		4.49%

*5%
Authorized*

JEFFERSON UTILITIES 2019 ELECTRIC BUDGET

	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 Estimated</u>	<u>2019 Budget</u>
<u>Utility Financed Plant in Service</u>					
Beginning of Year	15,674,910	15,653,934	15,976,559	15,022,611	15,516,897
End of Year	<u>16,121,910</u>	<u>15,022,611</u>	<u>16,690,968</u>	<u>15,516,897</u>	<u>16,259,054</u>
Average Plant in Service	15,898,410	15,338,272	16,333,764	15,269,754	15,887,975
<u>Less Utility Financed Acum. Depreciation</u>					
Beginning of Year	8,739,626	8,712,495	9,280,564	9,249,301	9,835,423
End of Year	<u>9,327,170</u>	<u>9,249,301</u>	<u>9,860,875</u>	<u>9,835,423</u>	<u>10,436,491</u>
Average Accumulated Depreciation	9,033,398	8,980,898	9,570,720	9,542,362	10,135,957
<u>Add Materials and Supplies</u>					
Beginning of Year	255,000	224,191	230,000	265,795	250,000
End of Year	<u>240,000</u>	<u>265,795</u>	<u>230,000</u>	<u>250,000</u>	<u>250,000</u>
Average Materials and Supplies	247,500	244,993	230,000	257,898	250,000
<u>Less Customer Advances for Construction (#252)</u>					
Beginning of Year	14,470	0	0	0	0
End of Year	<u>14,470</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Average Advances for Construction	14,470	0	0	0	0
<u>Regulatory Liability (#253-55-0000)</u>					
Beginning of Year	36,278	36,278	25,913	31,096	25,913
End of Year	<u>31,096</u>	<u>31,096</u>	<u>20,731</u>	<u>25,913</u>	<u>20,730</u>
Average Contribution-Aid of Construction	33,687	33,687	23,322	28,505	23,322
AVERAGE NET RATE BASE	7,064,355	6,568,680	6,969,722	5,956,785	5,978,697
OPERATING INCOME (LOSS)	\$ 408,758	\$ 693,093	\$ 375,639	\$ 496,171	\$ 268,251
RATE OF RETURN	5.79%	10.55%	5.39%	8.33%	4.49%

**JEFFERSON UTILITIES
2019 BUDGET**

Depreciation & Tax Expense- Electric Dept.

	2018 <u>Budget</u>	2018 <u>Estimated</u>	2019 <u>Budget</u>
<u>Depreciation-Utility Financed:</u>			
Depreciable Electric Plant (Jan. 1):	\$ 14,970,080	\$ 15,022,611	\$ 15,516,897
Average Net Additions:	\$ 749,000	\$ 676,823	\$ 776,157
Average Net Retirements:	<u>\$ (26,000)</u>	<u>\$ (113,490)</u>	<u>\$ (34,000)</u>
Depreciable Electric Plant (Dec. 31):	\$ 15,693,080	\$ 15,585,944	\$ 16,259,054
Cumulative Depreciation Rate	3.70%	3.64%	3.57%
Subtotal Utility Financed Depreciation Expense:	\$ 580,311	\$ 568,069	\$ 580,311
<u>Depreciation-Contributed Plant:</u>			
Depreciable Electric Plant (Jan. 1):	\$ 1,670,986	\$ 1,661,286	\$ 1,718,730
Average Net Additions:	\$ -	\$ 57,444	\$ 445,000
Average Net Retirements:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Depreciable Electric Plant (Dec. 31):	\$ 1,670,986	\$ 1,718,730	\$ 2,163,730
Cumulative Depreciation Rate	3.78%	3.71%	3.35%
Subtotal Contributed Depreciation Expense:	\$ 63,114	\$ 63,746	\$ 72,445
TOTAL DEPRECIATION EXPENSE	<u>\$ 643,425</u>	<u>\$ 631,815</u>	<u>\$ 652,756</u>
<u>Taxes:</u>			
Social Security	\$ 35,468	\$ 31,459	\$ 33,032
PSC Remainder Assessment	\$ 9,176	\$ 9,952	\$ 10,000
State of Wis. License	\$ 15,000	\$ 12,623	\$ 15,000
Property Tax Equivalent	<u>\$ 313,416</u>	<u>\$ 306,964</u>	<u>\$ 320,541</u>
TOTAL TAX EXPENSE	<u>\$ 373,060</u>	<u>\$ 360,998</u>	<u>\$ 378,573</u>

**CASHFLOW ANALYSIS
ELECTRIC DEPARTMENT
2019 BUDGET**

	<u>2017 ACTUAL</u>		<u>2018 BUDGET</u>		<u>2018 ESTIMATED</u>		<u>2019 BUDGET</u>
Net Operating Income	\$ 693,093	\$	375,639	\$	496,171	\$	268,251
Depreciation Expense	\$ 588,088	\$	638,242	\$	644,686	\$	668,331
Total Funds Available	\$ 1,281,181	\$	1,013,881	\$	1,140,857	\$	936,581
Less Capital Additions (Utility Financed)	\$ (334,177)	\$	(749,000)	\$	(676,823)	\$	(776,157)
Substation Principal & Interest Payment	\$ (321,360)	\$	-	\$	-	\$	-
Building Renovation Principal & Interest Payment	\$ -	\$	-	\$	-	\$	(43,446)
Excess (Deficiency)	\$ 625,644	\$	264,881	\$	464,034	\$	116,978

TID Projects - ELECTRIC DEPT.

N Main St/E Junction Rd

E Reinel St, Golf Dr to End of TID

PRIVATE EXTENSION - Kuehn Extension TID, Golf Dr, Clancy St

2019 CAPITAL ADDITIONS - ELECTRIC DEPARTMENT

- #362 Substation Improvements - \$25,000
 - Air Conditioner - Crawfish
 - Fencing - Switchyard

- #364 Poles, Towers, & Fixtures - \$50,000
 - Routine Pole Replacement
 - Hyer Dr, W Clark St, E Riverview Dr, N Midway Ave, Old St. Coletta, Golf Dr
 - Riser Switches

- #365 Overhead Conductors - \$35,000
 - Routine Conductor Replacement
 - Fault Indicators
 - E Riverview Dr, N Midway Ave, South Bridge, Hyer Dr, Church St, North St

- #366 Underground Conduits - \$15,000
 - Whispering Oaks Upgrade to 24.9 kV

- #367 Underground Conductors - \$135,000

- #368 Transformers - \$100,000
 - New Transformer Installations and Replacement of Older Unit - North Interchange, St Coletta, Golf Dr

- #369 Services - \$20,000
 - New Service Laterals and Drops are Included as well as Replacement of Existing Services

- #370 Meters - \$25,000
 - Replace Meters as Needed

- #392 Fleet Equipment - \$7,500
 - New Dump Truck Box

- #394 Tools, Shop, Garage - \$12,000
 - Routine Replacement and Acquisition of Tools and Smaller Equipment - \$5,000
 - Utility Compactor (Electric Portion) - \$2,000
 - GIS Locator (Electric Portion) - \$2,500

\$789,657

Building - 356,156.90
Total - \$647,558

MAJOR OPERATIONAL & MAINTENANCE EXPENSES - ELECTRIC DEPT.

- #582 Substation Expense - \$5,000
 - Routine Maintenance to T1 and T2

- #586 Meter Expenses - \$40,000
 - Contract Meter Testing
 - WPPI Meter Tech Program
 - Annual Costs to WPPI for Automatic Reading of Industrial Customers

- #923 Outside Services - \$80,000
 - Mapping Services
 - Infrared Testing WPPI
 - Locating Services
 - Promo Video
 - Compensation Study

\$789,657

**GENERAL FUND
CASH
2019 BUDGET**

	<u>2017 ACTUAL</u>		<u>2018 BUDGET</u>		<u>2018 ESTIMATED</u>		<u>2019 BUDGET</u>
Money Market Acct. as of Jan. 1st	\$ 1,619,921	\$	1,702,872	\$	2,409,779	\$	3,171,375
Temporary Investments as of Jan. 1st	\$ -	\$	-	\$	-	\$	-
LGIP - Electric Reserve as of Jan. 1st	\$ 147,933	\$	149,144	\$	149,185	\$	149,144
LGIP - Electric Depreciation as of Jan. 1st	\$ 106,374	\$	107,244	\$	107,275	\$	107,244
Revenue Redemption Fund as of Jan. 1st	\$ 27,300	\$	76,906	\$	77,133	\$	76,906
Building Renovation Funds Jan 1st	\$ -	\$	-	\$	-	\$	647,558
Total Funds Available as of Jan. 1st:	\$ 1,901,527	\$	2,036,166	\$	2,743,372	\$	4,152,227
Water Department Excess (Deficiency) as of Dec. 31st	\$ 578,508	\$	89,047	\$	297,564	\$	(54,012)
Electric Department Excess (Deficiency) as of Dec. 31st	\$ 410,516	\$	473,882	\$	464,033	\$	116,980
Total Excess (Deficiency)	\$ 989,024	\$	562,929	\$	761,597	\$	62,968
Available Funds as of December 31st:	\$ 2,890,551	\$	2,599,095	\$	3,504,969	\$	4,215,196

2019 BUDGET ADJUSTMENT – JEFFERSON UTILITIES

The purpose of this budget adjustment is to appropriate funds for the electric department's electricity usage and for employee WRS contribution.

An increase of \$33,399.68 to the below general ledger expense accounts,

GL Account	GL Description	Dollar Amount
2230-921-00-0000	Office Supplies and Expenses	\$30,000.00
2230-555-00-0000	Purchase Power	\$23,160.00
2230-926-00-0000	Pensions and Benefits	\$3,399.68

To reduce 2019 electric income to \$280,576.

Approved by the Utilities Commission February 18, 2019.

2019 BUDGET ADJUSTMENT – JEFFERSON UTILITIES

The purpose of this budget adjustment is to appropriate funds for employee WRS contribution.

An increase of \$6,619.37 to the below general ledger expense accounts,

GL Account	GL Description	Dollar Amount
2230-926-00-0000	Pensions and Benefits	\$3,640.65
2250-926-00-0000	Pensions and Benefits	\$2,978.72

To reduce 2019 electric income to \$268,251 and 2019 water income to \$428,182.

Approved by the Utilities Commission on June 10, 2019.