

2018 BUDGET SUMMARY

PART I
Pages 1-8

WATER DEPARTMENT

	<u>2016 Actual</u>		<u>2017 Budget</u>		<u>2017 Forecasted</u>		<u>2018 Budget</u>
Revenues	\$ 1,699,179	\$	1,942,951	\$	1,949,597	\$	1,941,032
Other Income	\$ 118,277	\$	88,406	\$	119,038	\$	121,344
Expenses	\$ (829,061)	\$	(937,183)	\$	(929,220)	\$	(989,650)
Utility Financed Depreciation	\$ (304,419)	\$	(305,843)	\$	(303,028)	\$	(333,823)
Contributed Depreciation	\$ (50,591)	\$	(27,082)	\$	(50,802)	\$	(51,302)
Taxes	\$ (317,713)	\$	(314,510)	\$	(313,047)	\$	(313,735)
Net Operating Income:	\$ 315,671	\$	446,738	\$	472,538	\$	373,866
	↓		↓		↓		↓
Net Operating Income from Above:	\$ 315,671	\$	446,738	\$	472,538	\$	373,866
Add Utility Financed Deprec. Back In-No Cash Spent	\$ 304,419	\$	305,843	\$	303,028	\$	333,823
Add Contributed Deprec. Back In-No Cash Spent	\$ 50,591	\$	27,082	\$	50,802	\$	51,302
Total Available Funds:	\$ 670,681	\$	779,663	\$	826,368	\$	758,991
Less Capital Additions	\$ (558,632)	\$	(370,000)	\$	(576,082)	\$	(599,200)
Less Principal & Interest Payment - Safe Drinking Water Loan	\$ (70,743)	\$	(70,743)	\$	(70,743)	\$	(70,743)
Water Dept. Excess (Deficiency) as of Dec. 31st:	\$ 41,306	\$	338,920	\$	179,543	\$	89,048
Rate of Return	3.20%		4.54%		4.71%		3.65%

PART II
Pages 9-17

ELECTRIC DEPARTMENT

	<u>2016 Actual</u>		<u>2017 Budget</u>		<u>2017 Forecasted</u>		<u>2018 Budget</u>
Revenues	\$ 11,521,246	\$	10,908,239	\$	10,661,886	\$	10,524,477
Other Income	\$ 32,988	\$	8,400	\$	41,814	\$	7,000
Expenses	\$ (10,262,901)	\$	(9,488,320)	\$	(9,267,010)	\$	(9,144,536)
Utility Financed Depreciation	\$ (538,666)	\$	(587,544)	\$	(568,069)	\$	(580,311)
Contributed Depreciation	\$ (56,724)	\$	(56,405)	\$	(57,586)	\$	(57,932)
Taxes	\$ (373,156)	\$	(375,611)	\$	(372,734)	\$	(373,060)
Net Operating Income:	\$ 322,787	\$	408,758	\$	438,300	\$	375,640
	↓		↓		↓		↓
Net Operating Income from Above:	\$ 322,787	\$	408,758	\$	438,300	\$	375,640
Add Utility Financed Deprec. Back In-No Cash Spent	\$ 538,666	\$	587,544	\$	568,069	\$	580,311
Add Contributed Plant Depreciation Back In-No Cash Spent	\$ 56,724	\$	56,405	\$	57,586	\$	57,932
Total Available Funds:	\$ 918,177	\$	1,052,708	\$	1,063,953	\$	1,013,882
Less Capital Additions	\$ (540,000)	\$	(540,000)	\$	(334,177)	\$	(749,000)
Less Revenue Bond Payment	\$ (321,360)	\$	-	\$	-	\$	-
Electric Dept. Excess (Deficiency) as of Dec. 31st:	\$ 56,818	\$	512,709	\$	729,776	\$	264,882
Rate of Return	4.75%		5.79%		6.25%		5.39%

PART III
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GENERAL FUND

	<u>2016 Actual</u>		<u>2017 Budget</u>		<u>2017 Forecasted</u>		<u>2018 Budget</u>
Total Available Funds as of December 31st:	\$ 1,195,131	\$	2,227,124	\$	2,810,847	\$	3,216,465

JEFFERSON UTILITIES 2018 WATER BUDGET

WATER - OPERATING REVENUES

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Estimated</u>	<u>2018 Budget</u>
461-60-0000 Residential	\$ 574,641	\$ 656,493	\$ 803,213	\$ 785,442	\$ 780,361
461-60-1000 Rural Residential	\$ 6,031	\$ 6,449	\$ 7,523	\$ 7,622	\$ 7,571
461-70-0000 Commercial	\$ 107,663	\$ 122,738	\$ 184,874	\$ 178,422	\$ 177,474
461-70-1000 Rural Commercial	\$ 4,000	\$ 3,864	\$ 4,265	\$ 4,947	\$ 4,905
461-80-0000 Multi-Family Residential	\$ 68,504	\$ 79,000	\$ 87,383	\$ 82,800	\$ 82,173
461-83-0000 Industrial	\$ 211,496	\$ 226,427	\$ 172,491	\$ 198,692	\$ 197,628
462-00-0000 Private Fire Protection	\$ 43,452	\$ 43,490	\$ 43,902	\$ 43,452	\$ 43,452
463-00-0000 Public Fire Protection	\$ 405,646	\$ 443,096	\$ 507,324	\$ 516,136	\$ 516,136
464-00-0000 Public Authority	\$ 54,488	\$ 67,019	\$ 79,976	\$ 81,332	\$ 80,832
465-00-0000 Bulk Water Sales	\$ 2,000	\$ 3,645	\$ 3,000	\$ 2,365	\$ 2,000
TOTAL	\$ 1,475,921	\$ 1,652,221	\$ 1,893,951	\$ 1,901,210	\$ 1,892,532

OTHER OPERATING REVENUES

470-00-0000 Forfeited Discounts	\$ 7,500	\$ 7,568	\$ 8,000	\$ 7,965	\$ 8,000
471-00-0000 Misc. Service Revenues	\$ -	\$ -	\$ -	\$ 100	\$ -
472-00-0000 Rental of Water Property	\$ 37,266	\$ 29,462	\$ 30,000	\$ 29,822	\$ 30,000
474-00-0000 Other Operating Revenues	\$ 11,000	\$ 9,928	\$ 11,000	\$ 10,500	\$ 10,500
TOTAL	\$ 55,766	\$ 46,958	\$ 49,000	\$ 48,387	\$ 48,500
TOTAL OPERATING REVENUES	\$ 1,531,687	\$ 1,699,179	\$ 1,942,951	\$ 1,949,597	\$ 1,941,032

	GALLONS SOLD				
Residential	116,039,734	116,369,352	116,904,172	112,877,688	111,691,360
Rural Residential	1,264,982	1,175,856	1,105,544	1,128,732	1,116,764
Commercial	25,352,712	25,081,188	27,641,390	26,004,968	25,744,664
Rural Commercial	1,056,924	964,920	890,105	1,056,924	1,046,452
Multi-Family Residential	17,835,433	18,196,596	18,194,576	16,934,720	16,769,412
Industrial	87,970,412	88,531,036	56,599,636	61,308,324	60,694,964
Public Authority	13,274,682	15,449,192	15,734,569	16,280,968	16,118,652
Bulk Water	278,862	675,518	650,000	426,510	400,000
TOTAL GALLONS SOLD	263,073,741	266,443,658	237,719,992	236,018,834	233,582,268

JEFFERSON UTILITIES 2018 WATER BUDGET

WATER - O & M EXPENSES

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Estimated</u>	<u>2018 Budget</u>
<u>Pumping Expense</u>					
614-00-0000 Maint. Wells	\$ 10,000	\$ 822	\$ 10,000	\$ 1,499	\$ 7,000
623-00-0000 Power Purchased for Pumping	\$ 58,792	\$ 68,390	\$ 67,042	\$ 91,144	\$ 94,000
624-00-0000 Pumping Labor & Expenses	\$ 391	\$ 21,895	\$ 24,105	\$ 42,753	\$ 44,231
626-00-0000 Misc. Expenses	\$ 456	\$ 32,603	\$ 37,496	\$ 10,507	\$ 11,227
631-00-0000 Maint. Structures & Improvements	\$ -	\$ 705	\$ 2,842	\$ 11,330	\$ 12,000
633-00-0000 Maint. of Pumping Equipment	\$ 260	\$ 1,437	\$ 4,193	\$ 8,416	\$ 9,025
TOTAL	\$ 69,899	\$ 125,852	\$ 145,678	\$ 165,649	\$ 177,483
<u>Brick Repair at Wells</u>					
<u>Water Treatment Expense</u>					
641-00-0000 Chemicals	\$ 32,871	\$ 29,776	\$ 30,000	\$ 25,224	\$ 30,000
642-00-0000 Operation Labor & Expenses	\$ 28,078	\$ 24,295	\$ 28,991	\$ 38,656	\$ 40,173
643-00-0000 Misc. Expenses	\$ -	\$ 46	\$ -	\$ 624	\$ 1,000
651-00-0000 Maint. Of Water Treatment Structure	\$ -	\$ -	\$ -	\$ -	\$ -
652-00-0000 Maint. of Water Treatment Equipment	\$ 11,201	\$ 2,872	\$ 11,201	\$ 6,019	\$ 6,540
TOTAL	\$ 72,150	\$ 56,989	\$ 70,192	\$ 70,523	\$ 77,713
<u>Transmission & Distribution Expense</u>					
662-00-0000 Transmission & Distribution Expense	\$ 28,102	\$ 29,737	\$ 39,233	\$ 35,706	\$ 37,204
663-00-0000 Meter Expense	\$ 23,467	\$ 12,936	\$ 17,784	\$ 25,074	\$ 26,153
664-00-0000 Customer Installation Expense	\$ 27,210	\$ 23,500	\$ 26,344	\$ 15,179	\$ 16,015
665-00-0000 Misc. Distribution Exepense	\$ 500	\$ -	\$ -	\$ -	\$ -
672-00-0000 Maint. of Distribution Reservoirs	\$ 59,699	\$ 67,314	\$ 81,731	\$ 81,856	\$ 86,105
673-00-0000 Maint. of Mains	\$ 41,753	\$ 74,211	\$ 73,342	\$ 58,700	\$ 75,641
675-00-0000 Maint. of Services	\$ 6,257	\$ 10,314	\$ 6,563	\$ 11,634	\$ 15,021
676-00-0000 Maint. Water Meters	\$ 5,000	\$ 4,254	\$ 5,207	\$ 5,945	\$ 6,500
677-00-0000 Maint. of Hydrants	\$ 7,188	\$ 29,071	\$ 14,787	\$ 12,889	\$ 13,515
678-00-0000 Maint. Misc. Plant - Material	\$ 500	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 199,176	\$ 251,337	\$ 264,991	\$ 246,983	\$ 276,154
<u>Customer Accounts Expense</u>					
902-00-0000 Meter Reading Expenses	\$ 49,433	\$ 47,265	\$ 51,825	\$ 38,331	\$ 40,000
903-00-0000 Customer Records & Collection Expense	\$ 74,582	\$ 69,129	\$ 73,458	\$ 62,318	\$ 72,000
TOTAL	\$ 124,015	\$ 116,394	\$ 125,283	\$ 100,649	\$ 112,000
Costs to Convert to PSN Credit Card Processing & Using InfoSend for Disconnects					
Asphalt Repair					

JEFFERSON UTILITIES 2018 WATER BUDGET

WATER - O & M EXPENSES continued

	<u>2016 Budget</u>		<u>2016 Actual</u>		<u>2017 Budget</u>		<u>2017 Estimated</u>		<u>2018 Budget</u>		
910-00-0000		Advertising Expense	\$ 7,500	\$	2,362	\$	7,500	\$	5,000	\$	7,500
		<u>Administrative & General Expense</u>									
920-00-0000		Adm. & General Salaries	\$ 72,545	\$	73,669	\$	74,991	\$	61,804	\$	64,500
921-00-0000		Office Supplies & Expenses	\$ 24,527	\$	21,291	\$	19,056	\$	17,097	\$	18,000
921-00-0388		Computer Supplies & Expenses	\$ 500	\$	1,200	\$	3,000	\$	4,580	\$	7,300
923-00-0000		Outside Services Employed	\$ 57,800	\$	36,590	\$	56,995	\$	88,212	\$	70,000
924-00-0000		Property Insurance	\$ 8,190	\$	6,882	\$	8,464	\$	6,804	\$	7,000
925-00-0000		Injuries & Damages	\$ 29,118	\$	18,999	\$	22,247	\$	22,980	\$	24,000
926-00-0000		Employee Pensions & Benefits	\$ 112,180	\$	85,173	\$	106,544	\$	103,651	\$	110,000
928-00-0000		Regulatory Commission Expenses	\$ -	\$	501	\$	-	\$	-	\$	-
928-10-0000		Rate Study	\$ 5,100	\$	3,454	\$	-	\$	-	\$	-
930-00-0000		Misc. General Expenses	\$ 4,694	\$	3,686	\$	4,250	\$	1,597	\$	2,000
932-00-0000		Maint. of General Plant	\$ 31,126	\$	15,959	\$	16,453	\$	24,418	\$	25,500
932-00-0388		Maint. of Computer	\$ 6,861	\$	8,722	\$	11,539	\$	9,273	\$	10,500
		TOTAL	\$ 352,641	\$	276,127	\$	323,539	\$	340,416	\$	338,800
		TOTAL O & M EXPENSES	\$ 825,381	\$	829,061	\$	937,183	\$	929,220	\$	989,650

Replace Two Computers and Printer, iPads
Mapping Services, Well Sample Testing

JEFFERSON UTILITIES 2018 WATER BUDGET

INCOME STATEMENT-WATER

	<u>2016 Budget</u>		<u>2016 Actual</u>		<u>2017 Budget</u>		<u>2017 Estimated</u>		<u>2018 Budget</u>
<u>Operating Revenues</u>									
Residential	\$ 574,641	\$	\$ 656,493	\$	\$ 803,213	\$	\$ 785,442	\$	\$ 780,361
Rural Residential	\$ 6,031	\$	\$ 6,449	\$	\$ 7,523	\$	\$ 7,622	\$	\$ 7,571
Commercial	\$ 107,663	\$	\$ 122,738	\$	\$ 184,874	\$	\$ 178,422	\$	\$ 177,474
Rural Commercial	\$ 4,000	\$	\$ 3,864	\$	\$ 4,265	\$	\$ 4,947	\$	\$ 4,905
MultiFamily Residential	\$ 68,504	\$	\$ 79,000	\$	\$ 87,383	\$	\$ 82,800	\$	\$ 82,173
Industrial	\$ 211,496	\$	\$ 226,427	\$	\$ 172,491	\$	\$ 198,692	\$	\$ 197,628
Public Fire Protection	\$ 43,452	\$	\$ 43,490	\$	\$ 43,902	\$	\$ 43,452	\$	\$ 43,452
Private Fire Protection	\$ 405,646	\$	\$ 443,096	\$	\$ 507,324	\$	\$ 516,136	\$	\$ 516,136
Public Authority	\$ 54,488	\$	\$ 67,019	\$	\$ 79,976	\$	\$ 81,332	\$	\$ 80,832
Bulk Water Sales	\$ 2,000	\$	\$ 3,645	\$	\$ 3,000	\$	\$ 2,365	\$	\$ 2,000
TOTAL OPERATING REVENUES	\$ 1,477,921	\$	\$ 1,652,221	\$	\$ 1,893,951	\$	\$ 1,901,210	\$	\$ 1,892,532
<u>Other Operating Revenues</u>									
Forfeited Discounts	\$ 7,500	\$	\$ 7,568	\$	\$ 8,000	\$	\$ 7,965	\$	\$ 8,000
Misc. Service Revenues	\$ -	\$	\$ -	\$	\$ -	\$	\$ 100	\$	\$ -
Rental of Water Property	\$ 37,266	\$	\$ 29,462	\$	\$ 30,000	\$	\$ 29,822	\$	\$ 30,000
Other Water Revenues	\$ 11,000	\$	\$ 9,928	\$	\$ 11,000	\$	\$ 10,500	\$	\$ 10,500
TOTAL OTHER OPERATING REVENUES	\$ 55,766	\$	\$ 46,958	\$	\$ 49,000	\$	\$ 48,387	\$	\$ 48,500
TOTAL OPERATING REVENUES	\$ 1,533,687	\$	\$ 1,699,179	\$	\$ 1,942,951	\$	\$ 1,949,597	\$	\$ 1,941,032
<u>Operating Expenses</u>									
Pumping	\$ 139,848	\$	\$ 125,852	\$	\$ 145,678	\$	\$ 165,649	\$	\$ 177,483
Water Treatment	\$ 72,150	\$	\$ 56,989	\$	\$ 70,192	\$	\$ 70,523	\$	\$ 77,713
Transmission & Distribution	\$ 199,676	\$	\$ 251,337	\$	\$ 264,991	\$	\$ 246,983	\$	\$ 276,154
Customer Accounts	\$ 124,015	\$	\$ 116,394	\$	\$ 125,283	\$	\$ 100,649	\$	\$ 112,000
Sales Expense	\$ 7,500	\$	\$ 2,362	\$	\$ 7,500	\$	\$ 5,000	\$	\$ 7,500
Administration & General	\$ 352,641	\$	\$ 276,127	\$	\$ 323,539	\$	\$ 340,416	\$	\$ 338,800
Depreciation-Utility Financed	\$ 297,595	\$	\$ 304,419	\$	\$ 305,843	\$	\$ 303,028	\$	\$ 333,823
Taxes (Fica & "In Lieu" City Taxes)	\$ 298,778	\$	\$ 317,713	\$	\$ 314,510	\$	\$ 313,047	\$	\$ 313,735
TOTAL OPERATING EXPENSES	\$ 1,492,203	\$	\$ 1,451,193	\$	\$ 1,557,536	\$	\$ 1,545,295	\$	\$ 1,637,208
SUBTOTAL NET OPERATING INCOME (LOSS)	\$ 41,485	\$	\$ 247,986	\$	\$ 385,415	\$	\$ 404,302	\$	\$ 303,824

JEFFERSON UTILITIES 2018 WATER BUDGET

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Estimated</u>	<u>2018 Budget</u>
OTHER INCOME					
Merchandising, Jobbing and Contract Work	\$ -	\$ -	\$ -	\$ 233	\$ -
Joint Sewer Department Costs	\$ 73,000.00	\$ 106,599.43	\$ 75,656.65	\$ 108,066.00	\$ 110,187.00
Joint Refuse/Recycling Costs	\$ 4,000.00	\$ 3,892.54	\$ 4,249.85	\$ 3,580.00	\$ 3,719.00
Joint Stormwater Costs	\$ 8,000.00	\$ 7,785.00	\$ 8,499.70	\$ 7,159.00	\$ 7,438.00
TOTAL OTHER INCOME	\$ 85,000	\$ 118,277	\$ 88,406	\$ 119,038	\$ 121,344
MISCELLANEOUS INCOME DEDUCTIONS					
Miscellaneous Amortization	\$ (5,280)	\$ (5,280)	\$ (5,280)	\$ (5,280)	\$ (5,280)
GASB 68	\$ -	\$ 1,457	\$ -	\$ 1,500	\$ 2,000
Contributed Plant Depreciation	\$ 34,798	\$ 54,414	\$ 32,362	\$ 54,582	\$ 54,582
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	\$ 29,518	\$ 50,591	\$ 27,082	\$ 50,802	\$ 51,302
NET OPERATING INCOME (LOSS)	\$ 96,967	\$ 315,672	\$ 446,739	\$ 472,538	\$ 373,866
RATE OF RETURN - WATER	1.01%	3.20%	4.54%	4.71%	3.65%
	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Estimated</u>	<u>2018 Budget</u>
<u>Utility Financed Plant in Service</u>					
Beginning of Year	12,645,106	12,828,999	13,039,102	13,260,109	13,737,811
End of Year	<u>12,998,606</u>	<u>13,260,109</u>	<u>13,661,102</u>	<u>13,737,811</u>	<u>14,276,109</u>
Average Plant in Service	12,821,856	13,044,554	13,350,102	13,498,960	14,006,960
<u>Less Utility Financed Accum. Depreciation</u>					
Beginning of Year	3,077,046	3,044,887	3,363,542	3,304,180	3,611,992
End of Year	<u>3,363,764</u>	<u>3,304,180</u>	<u>3,681,385</u>	<u>3,611,992</u>	<u>3,945,815</u>
Average Accumulated Depreciation	3,220,405	3,174,534	3,522,464	3,458,086	3,778,904
<u>Add Materials and Supplies (#150)</u>					
Beginning of Year	30,763	39,285	50,000	33,843	31,733
End of Year	<u>31,000</u>	<u>33,843</u>	<u>60,000</u>	<u>31,733</u>	<u>35,000</u>
Average Materials and Supplies	30,882	36,564	55,000	32,788	33,367
<u>Regulatory Liability (#253-55-0000)</u>					
Beginning of Year	42,251	43,694	36,957	36,957	31,677
End of Year	<u>36,971</u>	<u>36,957</u>	<u>31,686</u>	<u>31,677</u>	<u>26,397</u>
Average Customer Advances	39,611	40,326	34,322	34,317	29,037
AVERAGE NET RATE BASE	9,592,722	9,866,259	9,848,317	10,039,345	10,232,386
OPERATING INCOME (LOSS)	\$ 96,967	\$ 315,672	\$ 446,739	\$ 472,538	\$ 373,866
RATE OF RETURN	1.01%	3.20%	4.54%	4.71%	3.65%

JEFFERSON UTILITIES 2018 BUDGET

Depreciation & Tax Expense- Water Dept.

	2017 Budget	2017 Estimated	2018 Budget
<u>Depreciation Utility Financed:</u>			
Depreciable Water Plant (Jan. 1):	\$ 13,039,102	\$ 13,040,076	\$ 13,515,080
Average Net Additions:	\$ 640,000	\$ 576,082	\$ 599,200
Average Net Retirements	\$ (18,000)	\$ (101,078)	\$ (31,000)
Depreciable Water Plant (Dec. 31):	\$ 13,661,102	\$ 13,515,080	\$ 14,083,280
Cumulative Depreciation Rate	2.33%	2.24%	2.37%
Subtotal Utility Financed Depreciation Expense:	\$ 317,843	\$ 303,028	\$ 333,823
Less Sewer Department's Share	\$ (12,000)	\$ (13,178)	\$ (13,000)
Total Utility Financed Depreciation Expense:	\$ 305,843	\$ 289,850	\$ 320,823
<u>Depreciation Contributed Plant:</u>			
Depreciable Water Plant (Jan. 1):	\$ 2,223,338	\$ 2,283,219	\$ 2,283,219
Average Net Additions:	\$ -	\$ -	\$ -
Average Net Retirements	\$ -	\$ -	\$ -
Depreciable Water Plant (Dec. 31):	\$ 2,223,338	\$ 2,223,338	\$ 2,223,338
Cumulative Depreciation Rate	1.46%	2.45%	2.45%
Subtotal Contributed Depreciation Expense:	\$ 32,362	\$ 54,582	\$ 54,582
Total Depreciation Expense	\$ 338,205	\$ 344,433	\$ 375,405
<u>Taxes:</u>			
Social Security	\$ 23,125	\$ 22,492	\$ 23,055
PSC Remainder Assessment	\$ 1,700	\$ 1,134	\$ 1,500
Property Tax Equivalent	\$ 294,184	\$ 294,184	\$ 293,980
Tax Expense	\$ 319,009	\$ 317,811	\$ 318,535
Less Sewer Department's Share	\$ (4,500)	\$ (4,764)	\$ (4,800)
Total	\$ 314,509	\$ 313,047	\$ 313,735

**CASHFLOW ANALYSIS
WATER DEPARTMENT
2018 BUDGET**

		<u>2016</u> <u>ACTUAL</u>		<u>2017</u> <u>BUDGET</u>		<u>2017</u> <u>ESTIMATED</u>		<u>2018</u> <u>BUDGET</u>
Net Operating Income	\$	315,672	\$	446,739	\$	472,538	\$	373,866
Depreciation Expense	\$	358,833	\$	338,205	\$	357,611	\$	385,125
Total Funds Available	\$	674,505	\$	784,944	\$	830,148	\$	758,991
Less Capital Additions (Utility Financed)	\$	(558,632)	\$	(370,000)	\$	(576,082)	\$	(599,200)
SWDL Principal and Interest Payment	\$	(70,743)	\$	(70,743)	\$	(70,743)	\$	(70,743)
Excess (Deficiency)	\$	45,130	\$	344,201	\$	183,323	\$	89,048

2018 CAPITAL ADDITIONS
WATER

- #343 Distribution Mains - \$380,000
 - State Street - 875'
 - Dane Street - 370'
 - Park Street - 425'

- #345 Distribution Services - \$80,000
 - Replace Lead Service - State Street, Dane Street, Park Street
 - Routine Curb Box Replacement/Service Replacement and 2018 Water Main Upgrades

- #346 Meters - \$25,000
 - Meters for New Installation Including Residential, Commercial

- #348 Hydrants - \$25,000
 - Hydrant Replacement North St., Church St., First St.
 - Hydrant Replacement Routine

- #388 Computer Equipment (Water Dept. Share) - \$5,200
 - Server

- #390 General Plant - Structure & Improvements (Water Dept. Share) - \$50,000
 - Engineering Costs to Repair Building

- #394 Tools, Shop, Garage - \$5,000
 - Routine Replacement and Acquisition of Tools and Smaller Equipment

MAJOR OPERATIONAL & MAINTENANCE EXPENSES - WATER DEPT.

- #614 Maintenance of Wells - \$5,000
 - Brick Repair at Wells

- #673 Maintenance of Mains - \$15,000
 - Cross Connection Inspection - \$11,000
 - Large Meter Testing - \$5,000

- #664 Maintenance of Meters - \$16,000
 - Cross Connection Inspection - \$11,000
 - Large Meter Testing - \$5,000
 - Well Sample Testing

Part I

#923

outside services - \$70,000

- Mapping Services
- well sample testing
- Asphalt Repair

2018 Water Budget

JEFFERSON UTILITIES 2018 ELECTRIC BUDGET

ELECTRIC - OPERATING REVENUES

		<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Estimated</u>	<u>2018 Budget</u>
440-60-0000	Residential	\$ 2,891,071	\$ 3,097,640	\$ 3,329,454	\$ 3,222,690	\$ 3,196,317
441-60-1000	Rural Residential	\$ 272,922	\$ 293,986	\$ 303,216	\$ 301,780	\$ 299,194
441-70-1000	Rural Commercial	\$ 49,564	\$ 52,516	\$ 55,827	\$ 60,148	\$ 59,600
441-81-1000	Rural Small Power	\$ 57,276	\$ 70,888	\$ 77,668	\$ 72,927	\$ 72,464
442-70-0000	Commercial	\$ 1,221,359	\$ 1,184,281	\$ 1,304,642	\$ 1,284,708	\$ 1,272,910
443-81-0000	Small Power	\$ 691,804	\$ 657,012	\$ 739,633	\$ 660,252	\$ 655,435
443-82-0000	Large Power	\$ 2,152,279	\$ 2,608,206	\$ 2,879,850	\$ 3,234,151	\$ 3,256,608
443-83-0000	Industrial Power	\$ 2,070,652	\$ 1,235,029	\$ 334,730	\$ 45,349	\$ -
443-84-0000	Large Industrial Power	\$ 1,289,168	\$ 2,026,025	\$ 1,557,095	\$ 1,456,363	\$ 1,387,437
444-00-0000	Street Lighting	\$ 124,625	\$ 134,418	\$ 135,956	\$ 140,965	\$ 140,504
448-00-0000	Indepartmental Sales	\$ 75,060	\$ 68,390	\$ 92,613	\$ 87,623	\$ 89,008
	TOTAL	\$ 10,895,780	\$ 11,428,391	\$ 10,810,684	\$ 10,566,956	\$ 10,429,477

Two CP3 and CP4 customers dropped down to CP2

OTHER OPERATING REVENUES

450-00-0000	Forfeited Discounts	\$ 17,000	\$ 16,689	\$ 18,000	\$ 17,797	\$ 18,000
451-00-0000	Misc. Service Revenues	\$ 8,000	\$ 5,830	\$ 6,000	\$ 6,126	\$ 6,000
454-00-0000	Rental from Electric Property	\$ 74,874	\$ 68,901	\$ 71,055	\$ 71,007	\$ 71,000
456-00-0000	Other Electric Revenues	\$ -	\$ 1,435	\$ 2,500	\$ -	\$ -
	TOTAL	\$ 99,874	\$ 92,855	\$ 97,555	\$ 94,930	\$ 95,000
	TOTAL OPERATING REVENUES	\$ 10,995,654	\$ 11,521,246	\$ 10,908,239	\$ 10,661,886	\$ 10,524,477

KWH SOLD

Residential	26,794,968	27,438,651	27,085,824	26,034,846	25,774,498
Rural Residential	2,648,616	2,674,147	2,566,789	2,552,617	2,527,091
Rural Commercial	439,905	436,705	434,920	472,172	467,450
Rural Small Power	553,766	667,935	667,529	569,933	564,234
Commercial	10,853,911	10,060,639	10,334,928	10,170,413	10,068,709
Small Power	7,067,190	6,518,170	6,478,249	5,924,732	5,865,485
Large Power	23,656,472	28,193,743	28,833,000	29,745,805	30,290,800
Industrial Power	24,891,109	14,323,524	2,886,000	463,817	0
Large Industrial Power	16,568,820	26,030,570	17,065,000	16,458,594	15,055,802
Street Lighting	745,311	719,060	696,496	704,904	697,855
Indepartmental	693,873	540,302	693,873	683,823	677,010
TOTAL KWH SOLD:	114,913,941	117,603,446	97,742,608	93,781,656	91,988,934

Assumes Well #5 is back online

JEFFERSON UTILITIES 2018 ELECTRIC BUDGET

ELECTRIC - O & M EXPENSES

		<u>2016 Budget</u>		<u>2016 Actual</u>		<u>2017 Budget</u>		<u>2017 Estimated</u>		<u>2018 Budget</u>		
555-00-0000	Purchased Power	\$		9,292,156	\$	9,302,929	\$	8,518,819	\$	8,326,761	\$	8,020,268
	<u>Distribution Expense</u>											
582-00-0000	Station Expense	\$		49,853	\$	49,014	\$	75,848	\$	73,500	\$	75,218
583-00-0000	Overhead Line Expense	\$		3,190	\$	223	\$	203	\$	381	\$	400
584-00-0000	Underground Line Expense	\$		1,630	\$	615	\$	203	\$	-	\$	-
585-00-0000	Street Lighting Expense	\$		40,724	\$	35,222	\$	36,089	\$	34,394	\$	36,886
586-00-0000	Meter Expense	\$		15,000	\$	2,266	\$	15,000	\$	3,919	\$	40,013
588-00-0000	Misc. Distribution Expense	\$		151,132	\$	127,800	\$	129,086	\$	129,749	\$	137,218
592-00-0000	Maint. Station Equipment	\$		-	\$	-	\$	-	\$	-	\$	-
593-00-0000	Maint. Overhead Lines	\$		118,051	\$	142,609	\$	85,899	\$	97,803	\$	110,354
594-00-0000	Maint. Underground Lines	\$		42,184	\$	42,723	\$	47,226	\$	35,522	\$	50,179
595-00-0000	Maint. Transformers	\$		-	\$	-	\$	-	\$	28	\$	50
596-00-0000	Maint. Street Lights	\$		-	\$	-	\$	-	\$	-	\$	-
	TOTAL	\$		421,764	\$	400,472	\$	389,554	\$	375,296	\$	450,268
	Meter Testing, WPPI Meter Tech Program											
	<u>Customer Accounts Expense</u>											
902-00-0000	Meter Reading	\$		56,340	\$	52,843	\$	53,860	\$	47,989	\$	50,000
903-00-0000	Customer Records	\$		90,311	\$	88,205	\$	92,930	\$	82,696	\$	95,000
904-00-0000	Uncollectable Accounts	\$		500	\$	12,963	\$	1,000	\$	1,000	\$	1,000
	TOTAL	\$		147,151	\$	154,011	\$	147,790	\$	131,685	\$	146,000
	Costs to Convert to PSN Credit Card Processing & Using InfoSend for Disconnects											
913-00-0000	Sales Expense	\$		7,500	\$	2,499	\$	7,500	\$	5,000	\$	7,500
	<u>Administrative & General Expense</u>											
920-00-0000	Adm. & General Salaries	\$		88,732	\$	88,076	\$	90,408	\$	107,427	\$	112,000
921-00-0000	Office Supplies & Expenses	\$		35,987	\$	34,802	\$	33,275	\$	33,214	\$	34,500
921-00-0388	Computer Supplies & Expenses	\$		3,265	\$	1,770	\$	5,533	\$	5,598	\$	9,500
923-00-0000	Outside Services Employed	\$		38,000	\$	20,067	\$	35,000	\$	36,251	\$	81,000
924-00-0000	Property Insurance	\$		10,010	\$	8,412	\$	10,346	\$	8,316	\$	10,000
925-00-0000	Injuries & Damages	\$		68,464	\$	46,455	\$	64,072	\$	52,817	\$	65,000
926-00-0000	Employee Pensions & Benefits-Paid By Employer	\$		160,752	\$	150,025	\$	134,687	\$	134,311	\$	147,750
928-10-0000	Regulatory Commission Expenses	\$		5,105	\$	10,215	\$	-	\$	228	\$	-
930-00-0000	Misc. General Expenses	\$		9,855	\$	12,967	\$	14,000	\$	10,518	\$	11,000
932-00-0000	Maint. of General Plant	\$		35,000	\$	19,541	\$	20,229	\$	28,255	\$	35,000
932-00-0388	Maint. of Computer	\$		13,159	\$	10,660	\$	17,107	\$	11,333	\$	14,750
	TOTAL	\$		468,330	\$	402,990	\$	424,657	\$	428,268	\$	520,500
	TOTAL O & M EXPENSES	\$		10,336,901	\$	10,262,901	\$	9,488,320	\$	9,267,010	\$	9,144,536
	Replace Two Computers and Printer, iPads											
	Mapping Services, Locating Services, Infrared Testing, AMI Financial Analysis											

JEFFERSON UTILITIES 2018 ELECTRIC BUDGET

INCOME STATEMENT-ELECTRIC

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Estimated</u>	<u>2018 Budget</u>
<u>Operating Revenues</u>					
Residential	\$ 2,891,071	\$ 3,097,640	\$ 3,329,454	\$ 3,222,690	\$ 3,196,317
Rural Residential	\$ 272,922	\$ 293,986	\$ 303,216	\$ 301,780	\$ 299,194
Rural Commercial	\$ 49,564	\$ 52,516	\$ 55,827	\$ 60,148	\$ 59,600
Rural Small Power	\$ 57,276	\$ 70,888	\$ 77,668	\$ 72,927	\$ 72,464
Commercial	\$ 1,221,359	\$ 1,184,281	\$ 1,304,642	\$ 1,284,708	\$ 1,272,910
Small Power	\$ 691,804	\$ 657,012	\$ 739,633	\$ 660,252	\$ 655,435
Large Power	\$ 2,152,279	\$ 2,608,206	\$ 2,879,850	\$ 3,234,151	\$ 3,256,608
Industrial Power	\$ 2,070,652	\$ 1,235,029	\$ 334,730	\$ 45,349	\$ -
Large Industrial Power	\$ 1,289,168	\$ 2,026,025	\$ 1,557,095	\$ 1,456,363	\$ 1,387,437
Street Lighting	\$ 124,625	\$ 134,418	\$ 135,956	\$ 140,965	\$ 140,504
Indepartmental Sales	\$ 75,060	\$ 68,390	\$ 92,613	\$ 87,623	\$ 89,008
TOTAL OPERATING REVENUES	\$ 10,895,780	\$ 11,428,391	\$ 10,810,684	\$ 10,566,956	\$ 10,429,477
<u>Other Operating Revenues</u>					
Forfeited Discounts	\$ 17,000	\$ 16,689	\$ 18,000	\$ 17,797	\$ 18,000
Misc. Service Revenues	\$ 8,000	\$ 5,830	\$ 6,000	\$ 6,126	\$ 6,000
Other Operating Revenues	\$ 74,874	\$ 68,901	\$ 71,055	\$ 71,007	\$ 71,000
Other Electric Revenues	\$ -	\$ 1,435	\$ 2,500	\$ -	\$ -
TOTAL OTHER OPERATING REVENUES	\$ 99,874	\$ 92,855	\$ 97,555	\$ 94,930	\$ 95,000
TOTAL OPERATING REVENUES	\$ 10,995,654	\$ 11,521,246	\$ 10,908,239	\$ 10,661,886	\$ 10,524,477
<u>Operating Expenses</u>					
Purchased Power	\$ 9,292,156	\$ 9,302,929	\$ 8,518,819	\$ 8,326,761	\$ 8,020,268
Distribution Expense	\$ 421,764	\$ 400,472	\$ 389,554	\$ 375,296	\$ 450,268
Customer Accts. Expense	\$ 147,151	\$ 154,011	\$ 147,790	\$ 131,685	\$ 146,000
Sales Expense	\$ 7,500	\$ 2,499	\$ 7,500	\$ 5,000	\$ 7,500
Administration & General	\$ 468,330	\$ 402,990	\$ 424,657	\$ 428,268	\$ 520,500
Depreciation - Utility Financed	\$ 543,279	\$ 538,666	\$ 587,544	\$ 568,069	\$ 580,311
Taxes	\$ 359,814	\$ 373,156	\$ 375,611	\$ 372,734	\$ 373,060
TOTAL OPERATING EXPENSES	\$ 11,239,994	\$ 11,174,723	\$ 10,451,475	\$ 10,207,813	\$ 10,097,907
SUBTOTAL NET OPERATING INCOME (LOSS)	\$ (244,340)	\$ 346,523	\$ 456,764	\$ 454,073	\$ 426,570

JEFFERSON UTILITIES 2018 ELECTRIC BUDGET

	<u>2016 Budget</u>		<u>2016 Actual</u>		<u>2017 Budget</u>		<u>2017 Estimated</u>		<u>2018 Budget</u>
OTHER INCOME									
Merchandising, Jobbing and Contract Work	\$ 2,500.00	\$	25,237.00	\$	2,500.00	\$	33,193.00	\$	2,500.00
Interest and Dividend Income	\$ 1,000.00	\$	4,102.00	\$	3,900.00	\$	2,538.00	\$	2,500.00
Contributed Plant Income	\$ 15,000.00	\$	3,649.00	\$	2,000.00	\$	6,083.00	\$	2,000.00
TOTAL OTHER INCOME	\$ 18,500.00	\$	32,988.00	\$	8,400.00	\$	41,814.00	\$	7,000.00
MISCELLANEOUS INCOME DEDUCTIONS									
Miscellaneous Amortization	\$ (5,182.60)	\$	(5,182.60)	\$	(5,182.60)	\$	(5,182.00)	\$	(5,182.00)
Contributed Plant Depreciation	\$ 61,390.16	\$	61,907.00	\$	61,588.00	\$	62,767.80	\$	63,113.56
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	\$ 56,207.56	\$	56,724.40	\$	56,405.40	\$	57,585.80	\$	57,931.56
NET OPERATING INCOME (LOSS)	\$ (282,048)	\$	322,787	\$	408,758	\$	438,301	\$	375,639
RATE OF RETURN - ELECTRIC	-3.79%		4.75%		5.79%		6.25%		5.39%

JEFFERSON UTILITIES 2018 ELECTRIC BUDGET

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Estimated</u>	<u>2018 Budget</u>
<u>Utility Financed Plant in Service</u>					
Beginning of Year	15,419,474	15,432,814	15,674,910	15,653,934	15,976,559
End of Year	<u>15,919,974</u>	<u>15,653,934</u>	<u>16,121,910</u>	<u>15,976,559</u>	<u>16,690,968</u>
Average Plant in Service	15,669,724	15,543,374	15,898,410	15,815,246	16,333,763
<u>Less Utility Financed Acum. Depreciation</u>					
Beginning of Year	8,173,149	8,187,717	8,739,626	8,712,495	9,280,564
End of Year	<u>8,716,428</u>	<u>8,712,495</u>	<u>9,327,170</u>	<u>9,280,564</u>	<u>9,860,875</u>
Average Accumulated Depreciation	8,444,788	8,450,106	9,033,398	8,996,529	9,570,720
<u>Add Materials and Supplies</u>					
Beginning of Year	262,202	262,566	255,000	224,191	230,000
End of Year	<u>250,000</u>	<u>224,191</u>	<u>240,000</u>	<u>230,000</u>	<u>230,000</u>
Average Materials and Supplies	256,101	243,379	247,500	227,096	230,000
<u>Less Customer Advances for Construction (#252)</u>					
Beginning of Year	4,550	14,803	14,470	0	0
End of Year	<u>4,550</u>	<u>0</u>	<u>14,470</u>	<u>0</u>	<u>0</u>
Average Advances for Construction	4,550	7,402	14,470	0	0
<u>Regulatory Liability (#253-55-0000)</u>					
Beginning of Year	41,461	41,461	36,278	31,096	25,913
End of Year	<u>36,278</u>	<u>36,278</u>	<u>31,096</u>	<u>25,913</u>	<u>20,731</u>
Average Contribution-Aid of Construction	38,870	38,870	33,687	28,505	23,322
AVERAGE NET RATE BASE	7,437,617	7,290,376	7,064,355	7,017,308	6,969,722
OPERATING INCOME (LOSS)	\$ (282,048)	\$ 346,523	\$ 408,758	\$ 438,301	\$ 375,639
RATE OF RETURN	-3.79%	4.75%	5.79%	6.25%	5.39%

**JEFFERSON UTILITIES
2018 BUDGET**

Depreciation & Tax Expense- Electric Dept.

	2017	2017	2018
	<u>Budget</u>	<u>Estimated</u>	<u>Budget</u>
<u>Depreciation-Utility Financed:</u>			
Depreciable Electric Plant (Jan. 1):	\$ 14,668,430	\$ 14,647,457	\$ 14,970,080
Average Net Additions:	\$ 470,000	\$ 334,177	\$ 749,000
Average Net Retirements:	\$ (23,000)	\$ (11,554)	\$ (26,000)
Depreciable Electric Plant (Dec. 31):	\$ 15,115,430	\$ 14,970,080	\$ 15,693,080
Cumulative Depreciation Rate	3.89%	3.79%	3.70%
Subtotal Utility Financed Depreciation Expense:	\$ 587,544	\$ 568,069	\$ 580,311
<u>Depreciation-Contributed Plant:</u>			
Depreciable Electric Plant (Jan. 1):	\$ 1,634,480	\$ 1,655,449	\$ 1,670,986
Average Net Additions:	\$ -	\$ 16,162	\$ -
Average Net Retirements:	\$ -	\$ (625)	\$ -
Depreciable Electric Plant (Dec. 31):	\$ 1,634,480	\$ 1,670,986	\$ 1,670,986
Cumulative Depreciation Rate	3.77%	3.76%	3.78%
Subtotal Contributed Depreciation Expense:	\$ 61,588	\$ 62,768	\$ 63,114
TOTAL DEPRECIATION EXPENSE	\$ 649,132	\$ 630,836	\$ 643,425
<u>Taxes:</u>			
Social Security	\$ 34,724	\$ 33,779	\$ 35,468
PSC Remainder Assessment	\$ 14,500	\$ 10,310	\$ 9,176
State of Wis. License	\$ 12,500	\$ 14,758	\$ 15,000
Property Tax Equivalent	\$ 313,887	\$ 313,887	\$ 313,416
TOTAL TAX EXPENSE	\$ 375,611	\$ 372,734	\$ 373,060

**CASHFLOW ANALYSIS
ELECTRIC DEPARTMENT
2018 BUDGET**

	2016 <u>ACTUAL</u>	2017 <u>BUDGET</u>	2017 <u>ESTIMATED</u>	2018 <u>BUDGET</u>
Net Operating Income	\$ 346,523	\$ 408,758	\$ 438,301	\$ 375,639
Depreciation Expense	\$ 595,390	\$ 643,949	\$ 625,654	\$ 638,243
Total Funds Available	\$ 941,914	\$ 1,052,708	\$ 1,063,955	\$ 1,013,881
Less Capital Additions (Utility Financed)	\$ (593,323)	\$ (540,000)	\$ (334,177)	\$ (749,000)
Less May 1st Principal & Interest	\$ (320,000)	\$ -	\$ -	\$ -
Less Nov. 1st Interest Payment	\$ (1,360)	\$ -	\$ -	\$ -
Excess (Deficiency)	\$ 27,231	\$ 512,708	\$ 729,778	\$ 264,881

2018 CAPITAL ADDITIONS ELECTRIC

2018 CAPITAL IMPROVEMENTS PLAN- Electric

CAPITAL ADDITIONS - ELECTRIC DEPT.

- #362 Substation Improvements - \$30,000
- Downtown Switchyard Cleanup
- #364 Poles, Towers, & Fixtures - \$35,000
- Routine Pole Replacement
 - Hyer Drive ,Collins Road, West Clark Street
- #365 Overhead Conductors - \$50,000
- Routine Conductor Replacement
 - Fault Indicators
 - Collins RD. ,Breaker #2,
- #366 Underground Conduits - \$25,000
- Whispering oaks upgrade to 24.9 KV, Firehouse Alley
- #367 Underground Conductors - \$350,000
- Whispering oaks upgrade to 24.9 KV, Firehouse Alley
- #368 Transformers - \$100,000
- New transformer installations and replacement of older unit
 - Wispering Oaks upgrade to 24.9KV
- #369 Services - \$20,000
- New service laterals and drops are included as well as replacement of existing services
- #370 Meters - \$10,000
- Replace meters as needed
- #388 Computer Equipment (Electric Dept. Share) - \$37,000
- Meter Test Bench
 - Server
- #390 General Plant - Structure & Improvements Electric Dept. Share) - \$50,000
- Engineering Costs to Repair Building
- #392 Fleet Equipment
- New Utility Manager Vehicle - \$32,000

**2018 CAPITAL ADDITIONS
ELECTRIC**

- #394** Tools, Shop, Garage - \$10,000
- Routine replacement and acquisition of tools and smaller equipment

MAJOR OPERATIONAL & MAINTENANCE EXPENSES - ELECTRIC DEPT.

- #582** Substation Expense - \$25,000
- Maintenance to T1 and T2
- #586** Meter Expenses - \$40,000
- Contract Meter Testing
 - WPPI Meter Tech Program
 - Annual Costs to WPPI for Automatic Reading of Industrial Customers
- #923** Outside Services - \$80,000
- Mapping Services
 - Infrared Testing WPPI
 - Locating Services
 - AMI Financial Analysis

**GENERAL FUND
CASH
2018 BUDGET**

	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>2017 ESTIMATED</u>	<u>2018 BUDGET</u>
Money Market Acct. as of Jan. 1st	\$ 825,643	\$ 1,093,889	\$ 1,619,921	\$ 2,529,240
Temporary Investments as of Jan. 1st	\$ -	\$ -	\$ -	\$ -
LGIP - Electric Reserve as of Jan. 1st	Not Available	\$ 147,932	\$ 147,933	\$ 149,144
LGIP - Electric Depreciation as of Jan. 1st	Not Available	\$ 106,374	\$ 106,374	\$ 107,244
Revenue Redemption Fund as of Jan. 1st	\$ 271,364	\$ 27,300	\$ 27,300	\$ 76,906
Total Funds Available as of Jan. 1st:	\$ 1,097,007	\$ 1,375,495	\$ 1,901,528	\$ 2,862,534
Water Department Excess (Deficiency) as of Dec. 31st	\$ 41,306	\$ 338,920	\$ 179,543	\$ 89,048
Electric Department Excess (Deficiency) as of Dec. 31st	\$ 56,818	\$ 512,709	\$ 729,776	\$ 264,882
Total Excess (Deficiency)	\$ 98,124	\$ 851,629	\$ 909,319	\$ 353,930
Available Funds as of December 31st:	\$ 1,195,131	\$ 2,227,124	\$ 2,810,847	\$ 3,216,465

2018 BUDGET ADJUSTMENT – JEFFERSON UTILITIES

The purpose of this budget adjustment is to appropriate funds for the purchase of iPads.

An amendment totaling \$4,800.00 from the below general ledger accounts,

GL Account	GL Description	Dollar Amount
2230-388-00-0000	Computer Equipment	\$3,000.00
2250-388-00-0000	Computer Equipment	\$1,800.00

To be moved to,

GL Account	GL Description	Dollar Amount
2230-921-00-0388	Computer Supplies & Expenses	\$3,000.00
2250-921-00-0388	Computer Supplies & Expenses	\$1,800.00

Approved by Utilities Commission on January 8, 2018

2018 BUDGET ADJUSTMENT – JEFFERSON UTILITIES

The purpose of this budget adjustment is to appropriate funds to pay down on a lease for a new electric vehicle.

An amendment totaling \$3,000.00 from the below general ledger accounts,

GL Account	GL Description	Dollar Amount
2230-392-00-0000	Transportation Equipment	\$3,000.00
To be moved to,		
GL Account	GL Description	Dollar Amount
2230-582-00-0000	Station Expense	\$218.00
2250-585-00-0000	Street Lighting Expense	\$168.00
2230-586-00-0000	Meter Expense	\$13.00
2230-588-00-0000	Miscellaneous Distribution Expense	\$718.00
2230-593-00-0000	Maintain Overhead Lines	\$354.00
2230-594-00-0000	Maintain Underground Lines	\$179.00
2250-624-00-0000	Pumping Labor & Expenses	\$231.00
2250-626-00-0000	Miscellaneous Expenses	\$227.00
2250-633-00-0000	Maintain Pumping Equipment	\$25.00
2250-642-00-0000	Operating Labor & Expenses	\$173.00
2250-652-00-0000	Maintain Treatment Equipment	\$40.00
2250-662-00-0000	Transmission & Distribution Expenses	\$204.00
2250-663-00-0000	Meter Expenses	\$153.00
2250-664-00-0000	Customer Installation Expenses	\$15.00
2250-672-00-0000	Maintenance of Reservoirs	\$105.00
2250-673-00-0000	Maintenance of Mains	\$141.00
2250-675-00-0000	Maintenance of Services	\$21.00
2250-677-00-0000	Maintenance of Hydrants	\$15.00

Approved by Utilities Commission on March 12, 2018

2018 BUDGET ADJUSTMENT – JEFFERSON UTILITIES

The purpose of this budget adjustment is to appropriate funds for lead service replacements.

An amendment totaling \$29,000.00 from the below general ledger account,

GL Account	GL Description	Dollar Amount
2230-923-00-0000	Outside Services - Electric	\$29,000.00
To be moved to,		
Capital Account	Capital Account Description	Dollar Amount
2250-345-00-0000	T & D - Services	\$24,000.00
2250-348-00-0000	T & D – Hydrants	\$5,000.00

Approved by the Utilities Commission on May 14, 2018

2018 BUDGET ADJUSTMENT – JEFFERSON UTILITIES

The purpose of this budget adjustment is to appropriate funds for the Meter Data Management conversion.

An amendment totaling \$2,250.00 from the below general ledger account,

GL Account	GL Description	Dollar Amount
2230-926-00-0000	Employee Benefits	\$2,250.00

To be moved to,

GL Account	GL Description	Dollar Amount
2230-932-00-0388	Maintenance of Computers	\$2,250.00

Approved by the Utilities Commission on July 16, 2018