

**JEFFERSON WATER & ELECTRIC DEPARTMENT**

**Shared Savings (Limited Participation)**

Purpose and Availability

Available to customers served under Rate Schedules Gs-1, Gs-2, Cp-1, Cp-1 TOD, Cp-2, Cp-3 and Cp-4 who implement eligible energy efficiency projects, meet applicable credit requirements and enter into a Shared Savings agreement with the utility. The principal focus of the program is eligible projects where advance utility payment for energy cost savings to the customer is \$50,000 or less. In limited circumstances, and on a case-by-case basis, the utility may at its discretion make advance payments of up to \$500,000 for eligible customer expansion projects or new customer projects.

Application

Under this program, the utility will contribute an advance payment for energy cost savings related to energy efficiency projects to eligible retail customers. The amount of the advance payment will be based on energy savings achieved over a 60 month period, capped at the lesser of the project cost or the maximum advance payment per customer identified as follows:

1. For projects other than new customers or expansion projects noted below, the maximum advance payment for energy cost savings is \$50,000 per customer.
2. For new customers or existing customers that are expanding where the new customer’s load or the existing customer’s expansion is expected to be greater than or equal to 200 kW, the maximum advance payment for energy cost savings is \$500,000 per customer.

WPPI Energy capital will be used to underwrite this program and advance payments for energy cost savings are subject to the availability of WPPI Energy capital allotted to this program.

The customer will repay the advance payment in installments on the customer’s retail electric bill over a term of up to 60 months at a 2% annual interest rate. WPPI Energy will recover the same installments from the utility on its wholesale power bill.

Terms and Conditions

1. Customer must complete a Shared Savings application which is subject to the approval of the utility and WPPI Energy.
2. Customer must pass a credit review.
3. Customer must enter into a contract with the utility.
4. Projects must reduce electric use and/or demand for the duration of the repayment period.
5. Projects must meet all minimum efficiency requirements. Minimum efficiency requirements will be aligned with those set forth by the Wisconsin Focus on Energy program.

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**Shared Savings (Limited Participation) (Continued)**

6. The customer applying must agree with all Shared Savings requirements relevant to the installation of the project equipment, including the right of the utility to have the equipment removed at the expense of the customer in the event of default.
7. Upon completion, the customer will submit a Certificate of Project Completion form to the utility.